

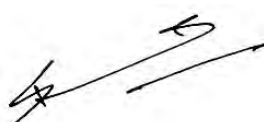
**NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED**  
**Balance Sheet (Unaudited)**  
**As at September 30, 2017**

	Notes	September 2017 Taka	September 2016 Taka	December 2016 Taka
<b>Property and Assets</b>				
<b>Cash:</b>				
	4.00			
In hand (including foreign currencies)		78,969	33,280	63,599
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		198,850,547	153,341,830	164,826,047
		<b>198,929,516</b>	<b>153,375,110</b>	<b>164,889,646</b>
<b>Balance with banks and other financial institutions:</b>				
	5.00			
In Bangladesh		4,461,480,849	1,248,254,297	2,291,412,919
Outside Bangladesh		-	-	-
		<b>4,461,480,849</b>	<b>1,248,254,297</b>	<b>2,291,412,919</b>
<b>Money at call and on short notice</b>				
	6.00	-	-	-
<b>Investments:</b>				
	7.00			
Government		-	-	-
Others		115,877,704	70,674,458	82,280,995
		<b>115,877,704</b>	<b>70,674,458</b>	<b>82,280,995</b>
<b>Loans and advances:</b>				
	8.00			
Loans, cash credits, overdrafts etc.		9,752,939,584	8,669,261,621	8,959,772,086
Bills purchased and discounted		-	-	-
		<b>9,752,939,584</b>	<b>8,669,261,621</b>	<b>8,959,772,086</b>
<b>Fixed assets including premises, furniture and fixtures</b>				
	9.00	236,279,605	33,306,476	234,721,338
<b>Other assets</b>				
	10.00	641,390,279	639,506,872	517,312,672
<b>Non-banking assets</b>				
	11.00	-	-	-
<b>Total Assets</b>		<b>15,406,897,538</b>	<b>10,814,378,834</b>	<b>12,250,389,655</b>
<b>Liabilities and capital</b>				
<b>Liabilities:</b>				
<b>Borrowing from other banks, financial institutions and agents</b>				
	12.00	1,511,551,785	894,146,612	1,009,953,831
<b>Deposits and other accounts:</b>				
	13.00			
Current accounts and other accounts etc.		-	-	-
Bills payable		-	-	-
Savings bank deposits		-	-	-
Fixed deposits		11,085,255,863	7,315,402,412	8,459,160,226
Bearer certificate of deposits		-	-	-
Other deposits		14,402,739	19,510,841	18,469,536
		<b>11,099,658,602</b>	<b>7,334,913,253</b>	<b>8,477,629,762</b>
<b>Other liabilities</b>	14.00	<b>1,172,336,325</b>	<b>1,010,018,434</b>	<b>1,125,844,472</b>
<b>Total Liabilities</b>		<b>13,783,546,713</b>	<b>9,239,078,299</b>	<b>10,613,428,066</b>
<b>Capital/Shareholders' equity:</b>				
Paid up capital	15.02	1,063,920,000	1,063,920,000	1,063,920,000
Statutory reserve	16.00	395,934,254	348,023,076	360,355,287
Retained earnings	17.00	163,496,572	163,357,459	212,686,303
<b>Total Shareholders' equity</b>		<b>1,623,350,825</b>	<b>1,575,300,535</b>	<b>1,636,961,590</b>
<b>Total liabilities and Shareholders' equity</b>		<b>15,406,897,538</b>	<b>10,814,378,834</b>	<b>12,250,389,655</b>

Notes	September 2017 Taka	September 2016 Taka	December 2016 Taka
<b>Off-Balance Sheet Items</b>			
<b>Contingent Liabilities:</b>			
Acceptances and endorsements	-	-	-
Letters of guarantee	-	-	-
Irrevocable letters of credit	-	-	-
Bills for collection	-	-	-
Other contingent liabilities	-	-	22,256,919
	-	-	<b>22,256,919</b>
<b>Other Commitments:</b>			
Documentary credits and short term trade related transactions	-	-	-
Forward assets purchased and forward deposits placed	-	-	-
Undrawn note issuance and revolving underwriting facilities	-	-	-
Un-disbursed contracted loans and leases 33.00	800,640,920	418,523,629	625,122,527
Undrawn formal standby facilities, credit lines and other commitments	-	-	-
	<b>800,640,920</b>	<b>418,523,629</b>	<b>625,122,527</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>800,640,920</b>	<b>418,523,629</b>	<b>647,379,446</b>



**(Sayed Ahmed, FCMA)**  
Chief Financial Officer



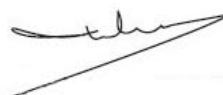
**(Md. Sarwar Kamal, FCS)**  
Company Secretary



**(Md. Khalilur Rahman)**  
Managing Director



**(Md. Kabir Reza, FCMA)**  
Director



**(Latifur Rahman)**  
Chairman



## NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

### Profit and Loss Account

For the third quarter ended September 30, 2017

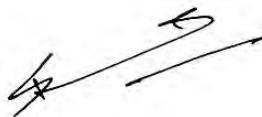
unaudited

Notes	January 01 to September 30, 2017	% increase/ (decreased)	January 01 to September 30, 2016	July 01 to September 30, 2017	July 01 to September 30, 2016	
Interest Income	19.00	991,811,980	15.85%	856,101,155	337,288,214	274,641,446
Interest paid on deposits, borrowings etc.	20.00	579,815,280	28.50%	451,210,967	211,560,591	151,479,354
<b>Net interest income</b>		<b>411,996,700</b>	<b>1.76%</b>	<b>404,890,188</b>	<b>125,727,623</b>	<b>123,162,092</b>
Income from investment	21.00	15,368,329	189.99%	5,299,646	3,000,995	2,340,025
Commission, exchange and brokerage	22.00	30,100	-85.52%	207,900	1,000	1,500
Other operating income	23.00	18,262,960	-32.14%	26,914,489	6,871,956	6,045,647
		<b>33,661,389</b>	<b>3.82%</b>	<b>32,422,035</b>	<b>9,873,951</b>	<b>8,387,172</b>
<b>Total operating income (A)</b>		<b>445,658,089</b>	<b>1.91%</b>	<b>437,312,223</b>	<b>135,601,574</b>	<b>131,549,264</b>
Salaries and allowances	24.02	58,876,734	14.94%	51,223,871	22,863,974	18,303,355
Rent, taxes, insurance, electricity etc.	24.03	6,323,595	25.25%	5,048,848	2,270,136	1,622,379
Legal expenses	24.04	2,342,868	14.17%	2,052,018	257,650	548,850
Postage, stamps, telecommunication etc.	25.00	2,545,437	-2.95%	2,622,854	862,089	871,548
Stationery, printing, advertisement etc.	26.00	10,625,286	121.17%	4,804,150	1,624,359	1,328,264
Managing Director's salary & fees	27.00	3,703,000	0.00%	3,703,000	1,501,000	1,501,000
Directors' fees and expenses	24.01	1,549,409	1.45%	1,527,200	482,359	515,200
Auditors' fees	28.00	-	-	-	-	-
Charges on loan losses		-	-	-	-	-
Depreciation on and repairs to institution's assets	29.00	8,077,777	191.55%	2,770,607	3,264,147	1,236,408
Other expenses	30.00	9,688,967	28.37%	7,547,568	3,199,576	2,596,146
<b>Total operating expenses (B)</b>		<b>103,733,073</b>	<b>27.59%</b>	<b>81,300,116</b>	<b>36,325,290</b>	<b>28,523,150</b>
<b>Profit before provisions (C=A-B)</b>		<b>341,925,016</b>	<b>-3.96%</b>	<b>356,012,107</b>	<b>99,276,284</b>	<b>103,026,115</b>
<b>Provisions for</b>						
Loans, advances and leases	31.00	48,441,293	12.77%	42,954,211	15,268,622	23,756,447
Diminution in value of investments	31.01	4,658,497	-225.45%	(3,713,310)	1,330,270	(2,787,609)
Others	31.02	(614,257)	109.58%	(293,094)	(136,761)	(12,816)
<b>Total provisions (D)</b>		<b>52,485,533</b>	<b>34.76%</b>	<b>38,947,808</b>	<b>16,462,131</b>	<b>20,956,023</b>
<b>Total profit before taxation (E=C-D)</b>		<b>289,439,483</b>	<b>-8.71%</b>	<b>317,064,300</b>	<b>82,814,152</b>	<b>82,070,092</b>
Provisions for taxation (F)	14.08 (1)	(111,544,648)	-17.35%	(134,954,568)	(38,610,458)	(38,992,037)
<b>Net profit after taxation (E-F)</b>		<b>177,894,836</b>	<b>-2.31%</b>	<b>182,109,732</b>	<b>44,203,694</b>	<b>43,078,056</b>
<b>Appropriations:</b>						
Statutory reserve	16.00	35,578,967	-2.31%	36,421,946	8,840,739	8,615,611
General reserve		-	-	-	-	-
Proposed dividend		-	-	-	-	-
		<b>35,578,967</b>	<b>-2.31%</b>	<b>36,421,946</b>	<b>8,840,739</b>	<b>8,615,611</b>

<b>Retained surplus</b>		<u>142,315,869</u>	<u>-2.31%</u>	<u>145,687,785</u>	<u>35,362,955</u>	<u>34,462,445</u>
Earnings per share	32.00	1.67	-2.31%	1.71	0.42	0.40



**(Sayed Ahmed, FCMA)**  
Chief Financial Officer



**(Md. Sarwar Kamal, FCS)**  
Company Secretary



**(Md. Khalilur Rahman)**  
Managing Director



**(Md. Kabir Reza FCMA)**  
Director



**(Latifur Rahman)**  
Chairman



## NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

### Statement of Changes in Equity

For the third quarter ended September 30, 2017

*Figures in Taka*

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
<b>Balance as at September 30, 2016:</b>	<b>1,063,920,000</b>	<b>348,023,076</b>	-	<b>163,357,459</b>	<b>1,575,300,535</b>
Balance as at January 01, 2017	1,063,920,000	360,355,287	-	212,686,303	1,636,961,590
Changes in accounting policy	-	-	-	-	-
Restated balance	1,063,920,000	360,355,287	-	212,686,303	1,636,961,590
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	177,894,836	177,894,836
Dividends	-	-	-	(191,505,600)	(191,505,600)
Transfer to statutory reserve	-	35,578,967	-	(35,578,967)	-
<b>Balance as at September 30, 2017</b>	<b>1,063,920,000</b>	<b>395,934,254</b>	-	<b>163,496,572</b>	<b>1,623,350,826</b>

**(Sayed Ahmed, FCMA)**  
Chief Financial Officer

**(Md. Sarwar Kamal, FCS)**  
Company Secretary

**(Md. Khalilur Rahman)**  
Managing Director

**(Md. Kabir Reza, FCMA)**  
Director

**(Latifur Rahman)**  
Chairman

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Cash Flow Statement

For the third quarter ended September 30, 2017

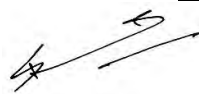
	September 30, 2017 Taka	September 30, 2016 Taka
<b>A. Cash flows from operating activities</b>		
Interest receipts in cash	922,914,496	869,542,406
Interest payments	(569,516,272)	(473,008,487)
Dividend receipts	4,444,281	746,551
Fees and commissions receipts in cash	30,100	207,900
Recoveries on loans previously written off	-	70,000
Cash payments to employees	(67,002,165)	(58,742,757)
Cash payments to suppliers	(13,319,821)	(7,681,636)
Income taxes paid	(150,021,287)	(132,857,521)
Receipts from other operating activities	29,187,007	27,405,084
Payments for other operating activities	(20,192,339)	(16,363,134)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>136,524,001</b>	<b>209,318,406</b>
<b>Increase/(decrease) in operating assets and liabilities:</b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(830,204,071)	(1,358,504,299)
Other assets	(36,228,883)	(210,662,252)
Term deposits	2,626,095,637	1,789,340,046
Other deposits	(4,066,797)	(6,285,460)
Trading liabilities	-	-
Other liabilities	44,979,215	42,575,552
	<b>1,800,575,101</b>	<b>256,463,587</b>
<b>Net cash flow from operating activities</b>	<b>1,937,099,101</b>	<b>465,781,993</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of securities	(33,596,709)	11,876,115
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(9,486,946)	(7,357,406)
Purchase /sale of subsidiary	-	-
<b>Net cash from investing activities</b>	<b>(43,083,655)</b>	<b>4,518,709</b>
<b>C. Cash flows from financing activities</b>		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	501,597,954	15,121,322
Dividend paid	(191,505,600)	(180,866,400)
<b>Net cash from financing activities</b>	<b>310,092,354</b>	<b>(165,745,078)</b>
<b>D. Net increase/(decrease) in cash</b>	<b>2,204,107,800</b>	<b>304,555,624</b>
<b>E. Effects of exchange rate changes on cash and cash equivalent</b>	-	-
<b>F. Cash and cash equivalent at beginning of the year</b>	<b>2,456,302,565</b>	<b>1,097,073,783</b>
<b>G. Cash and cash equivalent at end of the period</b>	<b>4,660,410,365</b>	<b>1,401,629,407</b>
<b>Cash and cash equivalent at end of the period</b>		
Cash in hand (including foreign currencies)	78,969	33,280
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	198,850,547	153,341,830
Balance with banks and other financial institutions	4,461,480,849	1,248,254,297
Money at call and on short notice	-	-
	<b>4,660,410,365</b>	<b>1,401,629,407</b>




(Sayed Ahmed, FCMA)  
Chief Financial Officer



(Md. Kabir Reza, FCMA)  
Director



(Md. Sarwar Kamal, FCS)  
Company Secretary



(Latifur Rahman)  
Chairman



(Md. Khalilur Rahman)  
Managing Director

**Notes to the Financial Statements (Un-audited)**  
**For the third quarter ended September 30, 2017**

**1.00 Reporting Entity**

**1.01 Legal status and nature of the company**

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.

**1.02 Principal Activities of NHFIL**

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

**1.03 Basis of Reporting**

This third quarter ended financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2016, as they provide an update to previously reported information.

**1.04 Accounting policies and method of computations**

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2016.

**1.05 Post Balance Sheet Events**

All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in note no. 37 of these financial statements.

**2.00 Earnings Per Share (EPS)**

Earnings Per Share has been calculated based on number of shares outstanding for the third quarter ended September 30, 2017 and profit for the same period. The number of shares outstanding for the period was 106.392 million. Earnings per shares for the preceding third quarter ended of September 30, 2016 has also been calculated based on 106.392 million shares.

**3.00 Rounding off and rearrangement of figures**

Figures have been rounded off to the nearest Taka and 2016 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

	September 2017 Taka	December 2016 Taka
<b>4.00 Cash</b>		
<b>Cash in hand:</b>		
Local currency	78,969	63,599
Foreign currencies	-	-
	<b>78,969</b>	<b>63,599</b>
<b>Balance with Bangladesh Bank and its agent Bank:</b>		
Local currency	198,850,547	164,826,047
Foreign currencies	-	-
	<b>198,850,547</b>	<b>164,826,047</b>
	<b>198,929,516</b>	<b>164,889,646</b>
<b>4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)</b>		
Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) have been calculated and maintained in accordance with section 19 of the Financial Institutions Act 1993, rules 5 of the Financial Institutions Regulations 1994 and FID circular # 6 dated November 06, 2003.		
The CRR on the Company's term deposits received from public @ 2.5% has been calculated and maintained with Bangladesh Bank in current account and 5% SLR, including CRR, on the total liabilities has been maintained in the form of balance with banks and other financial institutions. Both the reserves maintained by the Company are in excess of the statutory requirements. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
<b>4.01.01 Cash Reserve Requirement (CRR)</b>		
Required reserve	191,395,068	158,420,425
Actual reserve held	198,850,547	164,826,047
<b>Surplus/(deficit)</b>	<b>7,455,479</b>	<b>6,405,622</b>
<b>4.01.02 Statutory Liquidity Reserve (SLR)</b>		
Required reserve	430,874,596	348,453,017
Actual reserve held	4,036,701,329	2,260,959,155
<b>Surplus/(deficit)</b>	<b>3,605,826,732</b>	<b>1,912,506,138</b>
<b>5.00 Balance with banks and other financial institutions</b>		
<b>5.01 In Bangladesh</b>		
On current accounts (note: 5.01.01)	14,068,985	9,250,012
On Short Term Deposit (STD) Accounts (note: 5.01.02)	91,559,253	212,162,907
On Fixed Deposit Account (note: 5.01.03)	4,355,852,612	2,070,000,000
	<b>4,461,480,849</b>	<b>2,291,412,919</b>
<b>Outside Bangladesh</b>	-	-
	<b>4,461,480,849</b>	<b>2,291,412,919</b>
<b>5.01.01 On Current Accounts</b>		
AB Bank Limited	184,465	184,465
Bank Asia Limited	8,510,298	42,266
EXIM Bank Limited	342,951	782,973
National Bank Limited	1,634,677	1,588,221
One Bank Limited	546	546
Woori Bank Limited	7,525	7,525
Trust Bank Limited	15,510	15,510
Mercantile Bank Limited	3,372,033	6,627,526
The City Bank Limited	979	979
	<b>14,068,985</b>	<b>9,250,012</b>



	September 2017 Taka	December 2016 Taka
<b>5.01.02 On Short Term Deposit (STD) Accounts</b>		
Islami Bank Bangladesh Limited	665,539	229,700
AB Bank Limited	13,782	13,782
Bank Asia Limited	11,480,256	26,953,067
Eastern Bank Limited	1,396,197	4,799,302
Exim Bank Limited	4,752	4,752
Jamuna Bank Limited	31,762,827	20,576,417
National Bank Limited	260,733	636,865
One Bank Limited	1,922,093	2,538,340
Premier Bank Limited	469,553	9,627,932
Pubali Bank Limited	27,060,315	116,571,559
Shahjalal Islami Bank Limited	855,488	1,599,345
Sonali Bank Limited	29,224	2,089
Southeast Bank Limited	7,423,429	7,343,100
Trust Bank Limited	3,081,322	7,198,730
United Commercial Bank Limited	1,977	1,977
Bank Alfalah Limited	3,064,832	5,603,486
Mercantile Bank Limited	2,066,934	8,462,464
	<b>91,559,253</b>	<b>212,162,907</b>
<b>5.01.03 On Fixed Deposit Account</b>		
National Finance Limited	300,000,000	150,000,000
BD Finance Limited	250,000,000	150,000,000
Meridian Finance Limited	300,000,000	50,000,000
Jamuna Bank Limited	600,000,000	550,000,000
Fareast Finance Limited	200,000,000	-
Bangladesh Commerce Bank Limited	20,000,000	-
Bay leasing and Investment Limited	200,000,000	-
Islamic Finance and Investment Limited	300,000,000	-
International Leasing and Financial Services Limited	300,000,000	-
Reliance Finance Limited	150,000,000	-
IPDC Finance Limited	50,000,000	-
CAPM Venture Capital & Finance Limited	250,000,000	150,000,000
Premier leasing & Finance Limited	250,000,000	200,000,000
SBAC Bank Limited	225,852,612	120,000,000
Union Capital Limited	350,000,000	200,000,000
GSP Finance (BD) Limited	100,000,000	100,000,000
Hajj Finance Company Limited	270,000,000	200,000,000
Al Arafah Islami Bank Limited	200,000,000	-
Phoenix Finance & Investments Limited	-	50,000,000
The Farmers Bank Limited	40,000,000	50,000,000
FAS Finance & Investments Limited	-	100,000,000
	<b>4,355,852,612</b>	<b>2,070,000,000</b>
<b>6.00 Money at call and on short notice With Banking Companies</b>	-	-
	-	-
<b>7.00 Investments</b>		
Government securities	-	-
Other investments (note: 7.01)	115,877,704	82,280,995
	<b>115,877,704</b>	<b>82,280,995</b>
<b>7.01 Other Investments</b>		
Preference Shares	30,000,000	40,000,000
Ordinary Shares (note: 7.01.01)	85,877,704	42,280,995
	<b>115,877,704</b>	<b>82,280,995</b>



	September 2017 Taka	December 2016 Taka
<b>8.02 Particulars of Loans, Advances and Leases</b>		
Loans considered good in respect of which the Company is fully secured	8,804,352,068	7,961,512,604
Loans considered good against which the Company holds no security other than debtors' personal guarantee	241,776,268	242,144,151
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	529,084,879	756,115,330
Loans adversely classified-no provision not maintained there against	-	-
	<b>9,575,213,215</b>	<b>8,959,772,086</b>
Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	35,336,159	29,472,444
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
Due from banks/financial institutions	-	-
<b>Classified loans, advances and leases:</b>		
a) Classified loans, advances and leases on which interest has not been charged (Note-8.09)	580,384,819	443,251,665
b) Loans written off	38,726,772	6,644,114
c) Realized from previous written off	-	-
d) Provision on bad loans, advances and leases	86,930,103	49,808,306
e) Interest credited to the interest suspense account (Note-14.05)	136,020,282	99,726,389
f) Cumulative amount of the written off loans/Leases:		
Opening balance	259,813,316	253,239,202
Amount written off during the year	38,726,772	6,644,114
Cumulative to date	298,540,088	259,883,316
Recovery from write-off	-	70,000
Written off loans for which law suit filed	298,540,088	259,813,316

**8.03** The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.

9.00 Fixed assets including premises, furniture and fixtures for 2017

*Figures in Taka*

Particulars	C o s t				Rate	D e p r e c i a t i o n				Written down value as on 30.09.17	Written down value as on 31.12.16
	Balance as on 01.01.17	Disposed during the year	Addition during the year	Balance as on 30.09.17		Balance as on 01.01.17	Adjustments for disposal	Charged during the year	Balance as on 30.09.17		
Land & building	239,064,308	-	-	239,064,308	10%	30,480,359	-	4,092,670	34,573,029	204,491,279	208,583,949
Furniture	22,075,427	389,353	5,445,320	27,131,394	10%	7,333,444	304,037	1,507,649	8,537,056	18,594,338	14,741,983
Office equipment	14,540,700	1,548,700	4,170,602	17,162,602	20%	9,956,790	1,505,040	1,306,635	9,758,385	7,404,217	4,583,910
Motor vehicle	11,537,484	-	-	11,537,484	20%	4,725,988	-	1,021,725	5,747,713	5,789,771	6,811,496
<b>Total:</b>	<b>287,217,919</b>	<b>1,938,053</b>	<b>9,615,922</b>	<b>294,895,788</b>		<b>52,496,581</b>	<b>1,809,077</b>	<b>7,928,679</b>	<b>58,616,183</b>	<b>236,279,605</b>	<b>234,721,338</b>

	September 2017 Taka	December 2016 Taka
<b>10.00 Other assets</b>		
<b>Income Generating Other Assets:</b>	-	-
<b>Non-income Generating Other Assets:</b>		
Advance against fixed assets	77,224,503	6,604,102
Security deposits	154,460	54,460
Advance income tax (note: 10.01)	452,664,243	430,620,104
Advance against branch office	10,044	5,926
Advance against office rent	2,437,200	2,436,000
Stamp & Security Paper	446,400	146,200
Deferred tax assets (note: 10.03)	3,399,235	3,399,235
Other receivables (note: 10.02)	105,054,195	74,046,645
	<b>641,390,279</b>	<b>517,312,672</b>
<b>10.01 Advance Income Tax</b>		
Balance as at 1st January	430,620,104	258,080,640
<b>Add:</b> Advance tax for the year:		
Tax paid during the year	138,354,136	161,964,017
Tax deducted at source	11,667,151	10,575,447
<b>Less:</b> Adjusted against tax provision	(127,977,148)	-
	<b>22,044,139</b>	<b>172,539,464</b>
<b>Balance as at 30th September</b>	<b>452,664,243</b>	<b>430,620,104</b>
<b>10.02 Other Receivables</b>		
Cheque dishonored charges	519,816	782,860
Accounts receivable	1,500,000	9,580,665
Interest on bank deposits	88,756,774	19,859,290
Receivable from Dhaka Stock Exchange Ltd.	1,629,610	
Receivable from Multi Securities	7,570	8,070
Receivable from ETBL Securities	14,436	3,071,345
Receivable from UFT Co. Ltd	9,827	31,295,886
Legal charges receivable	9,888,760	8,753,837
Others	2,727,402	694,693
	<b>105,054,195</b>	<b>74,046,645</b>
<b>10.03 Deferred tax assets</b>		
Balance as at 1st January	3,399,235	(310,287)
Add: Addition during the year	-	3,709,522
	<b>3,399,235</b>	<b>3,399,235</b>
<b>11.00 Non-banking assets</b>	-	-

		September 2017 Taka	December 2016 Taka
12.00	<b>Borrowing from banks, other financial institutions and agents</b>		
	<b>Secured</b>		
	<b>In Bangladesh:</b>		
	<b>Secured Overdraft</b>		
	Banking companies:		
	Eastern Bank Limited	38,344,919	11,971,238
	Mercantile Bank Ltd.	45,193,888	6,062,891
	Prime Bank Ltd.	58,718,099	3,607,601
	Pubali Bank Ltd.	21,807	372,867
	United Commercial Bank Ltd.	403,899	51,455
		<b>142,682,612</b>	<b>22,066,053</b>
	Non-banking financial institution	-	-
		<b>142,682,612</b>	<b>22,066,053</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>142,682,612</b>	<b>22,066,053</b>
	<b>Term Loan :</b>		
	Banking companies:		
	SBAC Bank Limited	90,000,000	7,855,918
	Pubali Bank Limited	50,000,000	-
	Standard Bank Limited	200,000,000	-
	Eastern Bank Limited	7,000,000	8,000,000
	Woori Bank Ltd.	150,000,000	150,000,000
		<b>497,000,000</b>	<b>165,855,918</b>
	Non-banking financial institution	-	-
		<b>497,000,000</b>	<b>165,855,918</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>497,000,000</b>	<b>165,855,918</b>
	<b>Bangladesh Bank Loan:</b>		
	SME loan	439,915,047	532,304,206
	HML Refinance Scheme	271,954,127	289,727,654
	<b>Sub-total:</b>	<b>711,869,174</b>	<b>822,031,860</b>
	<b>Un-secured</b>		
	<b>Money at call and on short notice:</b>		
	Banking companies:		
	Sonali Bank Limited	160,000,000	-
	Bangladesh Commerce Bank Limited	-	-
	Agrani Bank Limited	-	-
	Standard Bank Limited	-	-
		<b>160,000,000</b>	-
	Non-banking financial institution	-	-
		<b>160,000,000</b>	-
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>160,000,000</b>	-
	<b>Total:</b>	<b>1,511,551,785</b>	<b>1,009,953,831</b>
13.00	<b>Deposits and other accounts</b>		
	Term deposits	11,085,255,863	8,459,160,226
	Other deposits (note: 13.02)	14,402,739	18,469,536
		<b>11,099,658,602</b>	<b>8,477,629,762</b>

	September 2017 Taka	December 2016 Taka
<b>13.02 Other Deposits</b>		
Home mortgage loan deposit	1,569,993	2,705,382
Margin deposit	2,219,850	3,480,970
Refundable share money deposit	6,210,394	6,210,394
Lease deposit	4,402,502	6,072,790
	<b>14,402,739</b>	<b>18,469,536</b>
<b>14.00 Other liabilities</b>		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	208,079,524	194,320,764
Interest suspense (note: 14.05)	136,020,282	99,726,389
Provision for gratuity (note: 14.06)	-	3,113,945
Withholding tax payable	5,285,239	1,085,910
VAT & Excise duty payable	2,254,950	631,077
Provision for current tax (note: 14.07)	538,949,450	555,381,950
Interest payable	255,876,823	245,577,815
Accrued expenses (note: 14.09)	-	287,500
Unclaimed dividend	15,677,659	11,396,111
Accounts Payable	1,000	4,423,431
Sundry deposit	9,058,020	8,766,203
Sundry liabilities	1,133,378	1,133,378
	<b>1,172,336,325</b>	<b>1,125,844,472</b>
<b>14.01 Specific Provision on Loans, Advances</b>		
Balance as at 1st January	74,323,684	66,216,571
<i>Less:</i> Fully provided debt written off	(37,036,572)	(4,971,895)
<b>Provision after written off</b>	37,287,112	61,244,676
<i>Add:</i> Provision made during the year	153,242,705	113,648,276
<i>Less:</i> Provision recovered	(76,130,821)	(100,639,268)
<b>Net charge in the profit &amp; loss account</b>	<b>77,111,884</b>	<b>13,009,008</b>
<i>Add:</i> Recoveries of amounts previously written off	-	70,000
<i>Less:</i> Written off of provision no longer required	-	-
<b>Provisions held at 30th September</b>	<b>114,398,996</b>	<b>74,323,684</b>
<b>14.02 General Provision on Loans, Advances and Leases</b>		
Balance as at 1st January	110,265,523	68,171,725
<i>Add:</i> Provision made during the year	82,771,043	286,379,230
<i>Less:</i> Provision recovered	(111,441,634)	(244,285,432)
<b>Net charge in the profit &amp; loss account</b>	<b>(28,670,592)</b>	<b>42,093,798</b>
<b>Balance as at 30th September</b>	<b>81,594,931</b>	<b>110,265,523</b>
<b>14.03 Provision on investments in share</b>		
Balance as at 1st January	184,305	5,202,192
<i>Add:</i> Provision made during the year	10,032,596	3,039,436
<i>Less:</i> Provision recovered	(5,374,099)	(8,057,323)
<b>Net charge in the profit &amp; loss account</b>	<b>4,658,497</b>	<b>(5,017,887)</b>
<b>Balance as at 30th September</b>	<b>4,842,802</b>	<b>184,305</b>
<b>14.04 Provision on others</b>		
Balance as at 1st January	9,547,252	6,922,277
<i>Add:</i> Provision made during the year	4,315	3,889,790
<i>Less:</i> Provision recovered	(618,572)	(684,137)
<b>Net charge in the profit &amp; loss account</b>	<b>(614,257)</b>	<b>3,205,654</b>
	8,932,995	10,127,930
<i>Less:</i> Fully provided debt written off	(1,690,200)	(580,678)
<b>Provisions held at 30th September</b>	<b>7,242,795</b>	<b>9,547,252</b>
<b>14.05 Interest Suspense Account</b>		
Balance as at 1st January	99,726,389	74,688,157
<i>Add:</i> Interest suspense charged during the year	136,785,351	110,358,609
<i>Less:</i> Interest suspense realized during the year	(100,491,458)	(84,226,218)
<b>Net charge in the profit &amp; loss account</b>	<b>36,293,893</b>	<b>26,132,391</b>

	September 2017 Taka	December 2016 Taka
<i>Less:</i> Interest written off	136,020,282	100,820,548
<b>Balance as at 30th September</b>	<b>-</b>	<b>(1,094,159)</b>
<b>Write-off of Loans/Leases</b>	<b>136,020,282</b>	<b>99,726,389</b>
As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:		
(Figures in Taka)		
Balance at 1st January	259,813,316	253,239,202
Net loans/leases written-off during the year	38,726,772	6,644,114
No. of agreements written-off	18	18
No. of clients written-off	15	15
Interest suspense against written-off loans/leases	-	(1,094,159)
Provision adjusted against written-off loans/leases	(38,724,154)	(5,549,955)
Recovery of loans/leases write-off loans/leases	-	70,000
<b>Balance of loans/leases written-off at 30th September 2017</b>	<b>298,540,088</b>	<b>259,813,316</b>
<b>14.06 Provision for Gratuity</b>		
Balance as at 1st January	3,113,945	5,186,725
<i>Add:</i> Provision made during the year	-	3,426,805
<i>Less:</i> Payment made during the year	(3,113,945)	(5,499,585)
<i>Less:</i> Provision written back during the year	-	-
<b>Balance as at 30th September</b>	<b>-</b>	<b>3,113,945</b>
<b>14.07 Provision for Current Tax</b>		
Balance as on 1st January	555,381,950	377,621,587
<i>Add:</i> Provision made during the year	111,367,698	177,760,363
<i>Add:</i> Short provision for the year 2014	176,951	-
<i>Less:</i> Adjustment of advance tax	(127,977,148)	-
<b>Balance as at 30th September</b>	<b>538,949,450</b>	<b>555,381,950</b>
<b>14.08 Provision for Deferred Tax</b>		
Balance as at 1st January	-	-
<i>Add:</i> Provision for deferred tax	-	-
Balance as at 30th September	-	-
<b>14.08 (1) Provision for taxation Net Charged for in the Profit &amp; Loss Account</b>		
Current tax (note: 14.07)	111,544,648	134,954,568
<i>Add:</i> Deferred tax	-	-
	<b>111,544,648</b>	<b>134,954,568</b>
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 40.00% on taxable income.		
<b>14.09 Accrued Expenses</b>		
Promotion and publicity	-	-
Audit fees	-	287,500
Sundry creditors	-	-
	<b>-</b>	<b>287,500</b>
<b>15.00 Share Capital</b>		
<b>15.01 Authorized Capital:</b>		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
<b>15.02 Issued, Subscribed and fully Paid-up Capital:</b>		



	September 2017 Taka	December 2016 Taka
106,392,000 ordinary shares of Tk.10 each	<b>1,063,920,000</b>	<b>1,063,920,000</b>
<b>% of holding:</b>	<b>% of holding</b>	<b>% of holding</b>
Sponsors	81.64%	81.64%
General public	18.36%	18.36%
	<b>100.00%</b>	<b>100.00%</b>
<b>Number of holding:</b>		
Sponsors	86,857,557	86,857,557
General public	19,534,443	19,534,443
	<b>106,392,000</b>	<b>106,392,000</b>
<b>16.00 Statutory reserve</b>		
Balance as at 1st January	360,355,287	311,601,129
Reserve made during the year	35,578,967	48,754,157
<b>Balance as at 30th September</b>	<b>395,934,254</b>	<b>360,355,287</b>
Statutory reserve has been created at the rate of 20.00% of the net profit of Tk.177,894,836 as per Bangladesh Bank's guidelines.		
<b>17.00 Retained earnings</b>		
Balance as at 1st January	212,686,303	198,536,074
<b>Add:</b> Net profit after tax for the year	177,894,836	243,770,786
	<b>390,581,139</b>	<b>442,306,860</b>
<b>Less:</b> Allocations:		
Transferred to statutory reserve	(35,578,967)	(48,754,157)
Issue of Bonus Share	-	-
Dividend	(191,505,600)	(180,866,400)
	<b>(227,084,567)</b>	<b>(229,620,557)</b>
<b>Balance as at 30th September</b>	<b>163,496,572</b>	<b>212,686,303</b>

	September 2017 Taka	September 2016 Taka
<b>18.00 Income statement</b>		
<b>Income:</b>		
Interest, discount and other similar income (note: 19.00)	991,811,980	856,101,155
Dividend income (note: 21.00)	4,444,281	4,809,051
Fees, commission & brokerage (note: 22.00)	30,100	207,900
Gains less losses arising from investment in securities(note: 21.00)	10,924,047	490,595
Other operating income (note: 23.00)	18,262,960	26,914,489
	<b>1,025,473,369</b>	<b>888,523,190</b>
<b>Expenses:</b>		
Interest on borrowing, fees and commission (note: 20.00)	579,815,280	451,210,967
Losses on loan, advances and leases (note: 31.00)	48,441,293	42,954,211
Administrative expenses	85,966,329	70,981,941
Other operating expenses (note: 30.00)	9,688,967	7,547,568
Depreciation on banking assets (note: 29.00)	8,077,777	2,770,607
	<b>731,989,646</b>	<b>575,465,294</b>
	<b>293,483,723</b>	<b>313,057,896</b>
<b>19.00 Interest income</b>		
<b>Interest on mortgage loan:</b>		
Home mortgage loan	659,040,139	610,354,393
Commercial mortgage loan	50,566,033	33,461,294
Project mortgage loan	23,270,937	39,421,591
	<b>732,877,109</b>	<b>683,237,278</b>
<b>Less:</b> Interest suspense	(34,151,570)	(24,440,520)
	<b>698,725,539</b>	<b>658,796,758</b>
<b>Interest on lease finance:</b>		
Industrial equipment	7,401,794	18,015,865
Vehicles	3,525,681	8,877,457
Delinquent interest	10,093,958	12,389,689
	<b>21,021,433</b>	<b>39,283,011</b>
<b>Less:</b> Interest suspense	(2,142,323)	(10,103,765)
	<b>18,879,110</b>	<b>29,179,246</b>
Interest on term finance	76,502,566	108,390,463
Interest on fixed deposits	174,679,187	53,231,527
Interest on short term deposit	16,468,133	1,855,381
Interest on loan against FDR	5,290,342	3,239,111
Interest on staff loan	1,267,103	1,408,670
	<b>991,811,980</b>	<b>856,101,155</b>
<b>20.00 Interest paid on deposits, borrowings etc.</b>		
Call money interest	13,434,444	1,394,903
Secured overdraft interest	3,982,961	2,995,619
Term deposit interest	120,965,623	57,250,924
Term loan interest	13,150,636	2,019,963
Customer deposit interest - Term Deposit	347,131,663	302,454,807
Customer deposit interest - Income Account	29,284,549	39,172,498
Customer deposit interest - Double Money Account	16,351,762	13,841,178
Customer deposit interest - Triple Money Account	2,259,551	70,686
Customer deposit interest-MSS	1,355,574	706,913
Customer deposit interest-MLNR	2,646,142	1,921,726
HML refinance interest	10,381,890	11,499,145
SME loan interest	18,870,484	17,882,606
	<b>579,815,280</b>	<b>451,210,967</b>
<b>21.00 Investment Income</b>		
Dividend on ordinary shares	1,319,281	746,551
Dividend on preference shares	3,125,000	4,062,500
Gain on sale of shares	12,007,063	1,175,619
Loss on sale of shares	(1,083,016)	(685,024)
	<b>15,368,329</b>	<b>5,299,646</b>

	September 2017 Taka	September 2016 Taka
<b>22.00 Commission, exchange and brokerage</b>		
Fees	30,100	207,900
	<b>30,100</b>	<b>207,900</b>
<b>23.00 Other operating income</b>		
Income from write-off	-	70,000
Application, processing and documentation fees	14,329,192	25,071,884
Delinquent charge-MSS,MLNR etc.	3,909	7,008
Interest on call Money lending	-	153,097
Other income	3,929,859	1,612,500
	<b>18,262,960</b>	<b>26,914,489</b>
<b>24.00 Administrative expenses</b>		
<b>24.01 Directors' fees and expenses</b>		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	1,549,409	1,527,200
	<b>1,549,409</b>	<b>1,527,200</b>
<b>24.02 Salaries and allowances</b>		
Salary & allowances (note: 24.02.01)	49,316,575	42,986,583
Provident fund contribution	2,502,701	2,168,694
Gratuity	108,150	198,660
Bonus	6,949,308	5,869,934
	<b>58,876,734</b>	<b>51,223,871</b>
<b>24.02.01</b>	This includes managerial remuneration of Taka 33.69 million and balance amount Taka 25.19 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 145 and 122 for the year 2017 & 2016 respectively.	
<b>24.03 Rent, taxes, insurance, electricity etc.</b>		
Office occupancy cost	1,917,758	2,610,542
City corporation Taxes	49,248	-
Electricity	1,322,759	1,041,496
Utilities	2,335,048	1,127,974
Insurance (note: 24.03.01)	698,782	268,836
	<b>6,323,595</b>	<b>5,048,848</b>
<b>24.03.01</b>	Taka 503,955 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.	
<b>24.04 Legal expenses</b>		
Legal and professional	266,500	538,750
Legal charges	300	38,100
Membership fees and subscription	2,076,068	1,475,168
	<b>2,342,868</b>	<b>2,052,018</b>
<b>25.00 Postage, stamps, telecommunication etc.</b>		
Courier	144,663	145,809
Postage	29,012	10,450
Stamps & security paper	1,365,356	1,536,470
Telephone, fax & e-mail	1,006,406	930,125
	<b>2,545,437</b>	<b>2,622,854</b>
<b>26.00 Stationery, printing, advertisement etc.</b>		

	September 2017 Taka	September 2016 Taka
Printing	1,176,148	467,641
Stationery	674,837	603,325
Business Commission	2,466,333	2,058,173
Promotion & publicity	6,307,968	1,675,011
	<b>10,625,286</b>	<b>4,804,150</b>
<b>27.00 Managing Director's salary and fees</b>		
Salary & allowances	3,123,000	3,123,000
Provident fund contribution	180,000	180,000
Bonus	400,000	400,000
	<b>3,703,000</b>	<b>3,703,000</b>
<b>28.00 Auditors' fees</b>	-	-
<b>29.00 Depreciation on and repairs to assets</b>		
<b>Depreciation:</b>		
Building	4,092,670	1,090,449
Furniture	1,507,649	500,112
Office equipment	1,306,635	286,837
Motor vehicle	1,021,725	638,577
	<b>7,928,679</b>	<b>2,515,975</b>
Repair and maintenance	149,098	254,632
	<b>8,077,777</b>	<b>2,770,607</b>
<b>30.00 Other expenses</b>		
Traveling and conveyance	1,870,672	1,311,299
Training	234,901	116,163
Bank charges and excise duty	1,223,671	628,910
Books and periodicals	47,646	42,694
Office refreshments	1,234,847	808,771
Motor car	4,196,513	3,863,796
Office general expenses	470,492	358,050
AGM Expenses	305,619	349,855
Trade License Fees	89,802	42,895
Investment expenses share	14,804	25,135
	<b>9,688,967</b>	<b>7,547,568</b>
<b>31.00 Provisions for loan and advances</b>		
For classified loans, advances and leases	77,111,884	13,970,412
For unclassified loans, advances and leases	(28,670,592)	28,983,799
	<b>48,441,293</b>	<b>42,954,211</b>
<b>31.01 Provision for investments</b>		
Made during the year	10,032,596	2,108,634
Recovery during the year	(5,374,099)	(5,821,944)
	<b>4,658,497</b>	<b>(3,713,310)</b>
<b>31.02 Others</b>		
Provisions for legal charges & professional fees	(360,405)	-
Provisions for cheque dishonored & clearing charges	(253,852)	(293,094)
	<b>(614,257)</b>	<b>(293,094)</b>
<b>32.00 Earnings per share</b>		
a) Earnings attributable to the ordinary shareholders(Taka)	177,894,836	182,109,732
b) Number of ordinary shares outstanding during the year	106,392,000	106,392,000
c) Weighted average number of ordinary shares outstanding during the year	106,392,000	106,392,000
d) Basic earnings per share (a/c)	<b>1.67</b>	<b>1.71</b>

Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary

September 2017 Taka	September 2016 Taka
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shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30th September 2017 as per BAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.

**33.00 Sanction and disbursement**

Sanction	2,676,880,513	3,105,606,883
Disbursement	1,876,239,593	2,687,083,254
Undisbursed	<b>800,640,920</b>	<b>418,523,629</b>

**33.a**

**Contingent liabilities**

Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	<b>800,640,920</b>	<b>418,523,629</b>

**34.00 Company information**

Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.

**35.00 Geographical area of operation**

Company's geographical area of operation was in Dhaka, Chittagong, Bogra and Rangpur in the year 2017.

**36.00 Contingent liabilities**

There is a difference in provision for taxation made by the company and tax claimed by Tax Authority for Taka 22,256,919. The assessment of tax for different year is pending at different Tax Authority. Thus the difference of provision for taxation considered as Contingent Liability.

**37.00 Subsequent events-disclosure under BAS 10: "events after the balance sheet date"**

No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.

**38.00 Credit facility availed**

There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.