



NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Balance Sheet
As at September 30, 2016
(Unaudited)

	September 30, 2016 Taka	December 31, 2015 Taka
Property and Assets		
Cash:		
In hand (including foreign currencies)	33,280	54,395
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	153,341,830	128,613,635
	153,375,110	128,668,030
Balance with banks and other financial institutions:		
In Bangladesh	1,248,254,297	968,405,753
Outside Bangladesh	-	-
	1,248,254,297	968,405,753
Money at call and on short notice	-	-
Investments:		
Government securities	-	-
Others	70,674,458	82,550,573
	70,674,458	82,550,573
Loans, advances and leases:		
Loans, cash credits, overdrafts etc.	8,669,261,621	7,310,757,322
Bills purchased and discounted	-	-
	8,669,261,621	7,310,757,322
Fixed assets including premises, furniture and fixtures	33,306,476	28,465,045
Other assets	639,506,872	305,248,350
Non-financial institution assets	-	-
Total Assets	10,814,378,834	8,824,095,072
Liabilities and capital		
Liabilities:		
Borrowing from banks, other financial institutions and agents	894,146,612	879,025,290
Deposits and other accounts:		
Current deposits and other accounts etc.	-	-
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	7,315,402,412	5,526,062,366
Bearer certificate of deposits	-	-
Other deposits	19,510,841	25,796,301
	7,334,913,253	5,551,858,667
Other liabilities	1,010,018,434	819,153,912
Total Liabilities	9,239,078,299	7,250,037,869
Capital/Shareholders' equity:		
Paid up capital	1,063,920,000	1,063,920,000
Statutory reserve	348,023,076	311,601,129
Retained earnings	163,357,459	198,536,074
Total Shareholders' equity	1,575,300,535	1,574,057,203
Total liabilities and Shareholders' equity	10,814,378,834	8,824,095,072

Off-Balance Sheet Items**Contingent Liabilities:**

Acceptances and endorsements

Letters of Guarantee

Irrevocable letters of credit

Bills for collection

Tax liability

Other contingent liabilities

-	-
-	-
-	-
-	-
-	-
-	-
-	22,256,919

22,256,919**Other Commitments:**

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Un-disbursed contracted loans and leases

-	-
-	-
-	-
-	-
418,523,629	439,324,215

418,523,629**439,324,215**

Undrawn formal standby facilities, credit lines and other commitments

-	-
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Total Off-Balance Sheet Items including contingent liabilities**418,523,629****461,581,134**

Sd/-

(Sayed Ahmed, FCMA)

Chief Financial Officer

Sd/-

(Md. Sarwar Kamal, FCS)

Company Secretary

Sd/-

(Md. Khalilur Rahman)

Managing Director

Sd/-

(Md. Kabir Reza, FCMA)

Director

Sd/-

(Latifur Rahman)

Chairman

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Profit and Loss Account

For the third quarter ended September 30, 2016

Unaudited



	January 01 to September 30, 2016	January 01 to September 30, 2015	July 01 to September 30, 2016	July 01 to September 30, 2015
Interest Income	856,101,155	736,299,355	274,641,446	248,289,295
Interest paid on deposits, borrowings etc.	451,210,967	372,984,809	151,479,354	135,953,484
Net interest income	404,890,188	363,314,546	123,162,092	112,335,811
Income from investment	5,299,646	6,370,712	2,340,025	2,873,980
Commission, exchange and brokerage	207,900	47,650	1,500	25,750
Other operating income	26,914,489	25,375,425	6,045,647	7,734,409
	32,422,035	31,793,787	8,387,172	10,634,139
Total operating income (A)	437,312,223	395,108,333	131,549,264	122,969,950
Salaries and allowances	51,223,871	33,287,334	18,303,355	11,130,579
Rent, taxes, insurance, electricity etc.	5,048,848	5,396,649	1,622,379	1,908,291
Legal expenses	2,052,018	744,829	548,850	220,702
Postage, stamps, telecommunication etc.	2,622,854	1,964,971	871,548	802,240
Stationery, printing, advertisement etc.	4,804,150	4,844,330	1,328,264	796,487
Managing Director's salary & fees	3,703,000	2,997,903	1,501,000	1,303,759
Directors' fees and expenses	1,527,200	783,250	515,200	278,250
Auditors' fees	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation on and repairs to institution's assets	2,770,607	3,027,414	1,236,408	1,040,391
Other expenses	7,547,568	5,597,092	2,596,146	2,544,017
	81,300,116	58,643,772	28,523,150	20,024,716
Total operating expenses (B)	81,300,116	58,643,772	28,523,150	20,024,716
Profit before provisions (C=A-B)	356,012,107	336,464,562	103,026,115	102,945,234
Provisions for				
Loans, advances and leases	42,954,211	40,310,893	23,756,447	14,383,093
Diminution in value of investments	(3,713,310)	(450,256)	(2,787,609)	(977,190)
Others	(293,094)	(280,925)	(12,816)	(53,477)
	38,947,808	39,579,712	20,956,023	13,352,426
Total provisions (D)	38,947,808	39,579,712	20,956,023	13,352,426
Total profit before taxation (E=C-D)	317,064,300	296,884,850	82,070,092	89,592,808
Provisions for taxation (F)	(134,954,568)	(127,070,807)	(38,992,037)	(38,680,294)
Net profit after taxation (E-F)	182,109,732	169,814,042	43,078,056	50,912,515
Appropriations:				
Statutory reserve	36,421,946	33,962,808	8,615,611	10,182,503
General reserve	-	-	-	-
Proposed dividend	-	-	-	-
	36,421,946	33,962,808	8,615,611	10,182,503
Retained surplus	145,687,785	135,851,234	34,462,445	40,730,012
Earnings per share	1.71	1.60	0.40	0.48

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Chief Financial Officer

Sd/-

(Md. Sarwar Kamal, FCS)
Company Secretary

Sd/-

(Md. Khalilur Rahman)
Managing Director

Sd/-

(Md. Kabir Reza FCMA)
Director

Sd/-

(Latifur Rahman)
Chairman



NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Cash Flow Statement
For the third quarter ended September 30, 2016
Unaudited

	January 01 to September 30, 2016 Taka	January 01 to September 30, 2015 Taka
A. Cash flows from operating activities		
Interest receipts in cash	869,542,406	735,211,182
Interest payments	(473,008,487)	(355,740,237)
Dividend receipts	746,551	3,338,933
Fees and commissions receipts in cash	207,900	47,650
Recoveries on loans previously written off	70,000	-
Cash payments to employees	(58,742,757)	(36,285,237)
Cash payments to suppliers	(7,681,636)	(4,682,009)
Income taxes paid	(132,857,521)	(107,058,257)
Cash receipts from other operating activities	27,405,084	28,407,204
Cash payments for other operating activities	(16,363,134)	(15,160,746)
Cash generated from operating activities before changes in operating assets and liabilities	209,318,406	248,078,484
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(1,358,504,299)	(1,395,339,719)
Other assets	(210,662,252)	(8,077,605)
Term deposits	1,789,340,046	1,745,396,672
Other deposits	(6,285,460)	(7,665,022)
Trading liabilities	-	-
Other liabilities	42,575,552	6,245,641
	256,463,587	340,559,967
Net cash flow from operating activities	465,781,993	588,638,451
B. Cash flows from investing activities		
Proceeds from sale of securities	11,876,115	(9,047,047)
Payments for purchase of securities	-	(50,000,000)
Purchase /sale of property, plant & equipment	(7,357,406)	(1,541,589)
Purchase /sale of subsidiary	-	-
Net cash flow from investing activities	4,518,709	(60,588,636)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from Issue of ordinary shares	-	-
Loan from banks	15,121,322	(92,878,569)
Dividend for the year 2015 & 2014	(180,866,400)	(159,588,000)
Net cash flow from financing activities	(165,745,078)	(252,466,569)
D. Net increase/(decrease) in cash and bank balances	304,555,624	275,583,246
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and bank balances at beginning of the period	1,097,073,783	1,113,303,912
G. Cash and bank balance at closing of the period (D+E+F)	1,401,629,407	1,388,887,158
Cash and bank balances at end of the period:		
Cash in hand (including foreign currencies)	33,280	78,244
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	153,341,830	142,869,308
Balance with banks and other financial institutions	1,248,254,297	1,245,939,605
Money at call and on short notice	-	-
	1,401,629,407	1,388,887,158

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Director

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(Latifur Rahman)
Chairman



NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Statement of Changes in Equity
For the third quarter ended September 30, 2016

Unaudited

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at September 30, 2015:	1,063,920,000	299,371,914	-	149,619,215	1,512,911,129
As at January 01, 2016	1,063,920,000	311,601,129	-	198,536,074	1,574,057,203
Changes in accounting policy	-	-	-	-	-
Restated balance	1,063,920,000	311,601,129	-	198,536,074	1,574,057,203
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the period	-	-	-	182,109,732	182,109,732
Dividend	-	-	-	(180,866,400)	(180,866,400)
Transfer to statutory reserve	-	36,421,946	-	(36,421,946)	-
Balance as at September 30, 2016:	1,063,920,000	348,023,076	-	163,357,459	1,575,300,535

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