

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Balance Sheet
As at June 30, 2016
(Unaudited)

	Note	June 30, 2016 Taka	December 31, 2015 Taka
Property and Assets			
Cash:			
	4.00		
In hand (including foreign currencies)		51,793	54,395
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		147,774,804	128,613,635
		147,826,597	128,668,030
Balance with banks and other financial institutions:			
	5.00		
In Bangladesh		835,177,215	968,405,753
Outside Bangladesh		-	-
		835,177,215	968,405,753
Money at call and on short notice			
	6.00	-	-
Investments:			
	7.00		
Government securities		-	-
Others		72,102,410	82,550,573
		72,102,410	82,550,573
Loans, advances and leases:			
	8.00		
Loans, cash credits, overdrafts etc.		8,394,379,950	7,310,757,322
Bills purchased and discounted		-	-
		8,394,379,950	7,310,757,322
Fixed assets including premises, furniture and fixtures			
	9.00	27,283,022	28,465,045
Other assets			
	10.00	628,640,621	305,248,350
Non-financial institution assets			
	11.00	-	-
Total Assets		10,105,409,816	8,824,095,072
Liabilities and capital			
Liabilities:			
Borrowing from banks, other financial institutions and agents			
	12.00	1,099,285,576	879,025,290
Deposits and other accounts:			
	13.00		
Current deposits and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		-	-
Fixed deposits		6,508,199,406	5,526,062,366
Bearer certificate of deposits		-	-
Other deposits		18,064,981	25,796,301
		6,526,264,387	5,551,858,667
Other liabilities			
	14.00	947,637,374	819,153,912
Total Liabilities		8,573,187,337	7,250,037,869
Capital/Shareholders' equity:			
	15.02	1,063,920,000	1,063,920,000
Paid up capital			
Statutory reserve	16.00	339,407,465	311,601,129
Retained earnings	17.00	128,895,015	198,536,074
Total Shareholders' equity		1,532,222,479	1,574,057,203
Total liabilities and Shareholders' equity		10,105,409,816	8,824,095,072

Off-Balance Sheet Items

Contingent Liabilities:

Acceptances and endorsements	-	-
Letters of Guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-

	Note	June 30, 2016 Taka	December 31, 2015 Taka
Tax liability		-	-
Other contingent liabilities		-	22,256,919
		-	22,256,919
Other Commitments:		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Un-disbursed contracted loans and leases	41.00	96,958,114	439,324,215
		96,958,114	439,324,215
Undrawn formal standby facilities, credit lines and other commitments		-	-
Total Off-Balance Sheet Items including contingent liabilities		96,958,114	461,581,134

Sd/-
(Sayed Ahmed, FCMA)
Chief Financial Officer

Sd/-
(Md. Sarwar Kamal, FCS)
Company Secretary

Sd/-
(Md. Khalilur Rahman)
Managing Director

Sd/-
(Md. Kabir Reza, FCMA)
Director

Sd/-
(Latifur Rahman)
Chairman

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Profit and Loss Account
For the half year ended June 30, 2016

Unaudited

Note	January 01 to June 30, 2016 Taka	January 01 to June 30, 2015 Taka	April 01 to June 30, 2016 Taka	April 01 to June 30, 2015 Taka	
Interest Income	19.00	581,459,709	488,010,060	291,572,347	263,732,228
Interest paid on deposits, borrowings etc.	20.00	299,731,613	237,031,325	149,688,147	122,124,938
Net interest income		281,728,096	250,978,735	141,884,200	141,607,290
Income from investment	21.00	2,959,621	3,496,732	1,397,121	2,282,596
Commission, exchange and brokerage	22.00	206,400	21,900	44,900	9,900
Other operating income	23.00	20,868,842	17,641,016	10,125,240	7,549,869
		24,034,863	21,159,648	11,567,261	9,842,365
Total operating income (A)		305,762,959	272,138,383	153,451,461	151,449,655
Salaries and allowances	24.02	32,920,516	22,156,755	17,512,465	10,505,522
Rent, taxes, insurance, electricity etc.	24.03	3,426,469	3,488,358	1,803,722	1,774,014
Legal expenses	24.04	1,503,168	524,127	343,100	41,377
Postage, stamps, telecommunication etc.	25.00	1,751,306	1,162,731	936,942	359,233
Stationery, printing, advertisement etc.	26.00	3,475,886	3,253,212	2,150,795	1,106,141
Managing Director's salary & fees	27.00	2,202,000	1,694,144	1,101,000	984,108
Directors' fees and expenses	24.01	1,012,000	505,000	653,200	290,000
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	1,534,199	1,987,023	815,986	1,021,936
Other expenses	30.00	4,951,422	3,847,706	2,705,032	2,965,941
Total operating expenses (B)		52,776,966	38,619,056	28,022,242	19,048,272
Profit before provisions (C=A-B)		252,985,993	233,519,328	125,429,219	132,401,382
Provisions for					
Loans, advances and leases	31.00	19,197,764	25,927,800	5,101,243	2,391,794
Diminution in value of investments	31.01	(925,701)	526,934	(2,406,680)	(784,318)
Others	31.02	(280,278)	(227,448)	(251,390)	(431,263)
Total provisions (D)		17,991,785	26,227,286	2,443,173	1,176,213
Total profit before taxation (E=C-D)		234,994,208	207,292,042	122,986,046	131,225,169
Provisions for taxation (F)	14.08(1)	(95,962,532)	(88,390,514)	(48,392,485)	(47,417,970)
Net profit after taxation (E-F)		139,031,676	118,901,528	74,593,560	83,807,199
Appropriations:					
Statutory reserve	16.00	27,806,335	23,780,306	14,918,712	16,761,440
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		27,806,335	23,780,306	14,918,712	16,761,440
Retained surplus		111,225,341	95,121,222	59,674,848	67,045,759
Earnings per share	32.00	1.31	1.12	0.70	0.79

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Chairman

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Statement of Changes in Equity
For the half year ended June 30, 2016

Unaudited

Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at June 30, 2015:	1,063,920,000	289,189,412	-	108,889,203	1,461,998,615
As at January 01, 2016	1,063,920,000	311,601,129	-	198,536,074	1,574,057,203
Changes in accounting policy	-	-	-	-	-
Restated balance	1,063,920,000	311,601,129	-	198,536,074	1,574,057,203
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the period	-	-	-	139,031,676	139,031,676
Dividend	-	-	-	(180,866,400)	(180,866,400)
Transfer to statutory reserve	-	27,806,335	-	(27,806,335)	-
Balance as at June 30, 2016:	1,063,920,000	339,407,465	-	128,895,015	1,532,222,479

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NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Cash Flow Statement
For the half year ended June 30, 2016
Unaudited

	Note	January 01 to June 30, 2016 Taka	January 01 to June 30, 2015 Taka
A. Cash flows from operating activities			
Interest receipts in cash	33.00	568,363,113	493,745,292
Interest payments	34.00	(298,573,972)	(265,170,070)
Dividend receipts		746,551	1,776,433
Fees and commissions receipts in cash	35.00	206,400	21,900
Recoveries on loans previously written off		50,000	-
Cash payments to employees	36.00	(39,288,202)	(23,850,899)
Cash payments to suppliers	37.00	(5,445,239)	(2,956,524)
Income taxes paid		(105,982,365)	(86,034,410)
Cash receipts from other operating activities	38.00	20,269,412	19,361,315
Cash payments for other operating activities	39.00	(11,080,559)	(10,209,486)
Cash generated from operating activities before changes in operating assets and liabilities		129,265,139	126,683,552
Increase/(decrease) in operating assets and liabilities:			
Statutory deposits		-	-
Purchase/sale of trading securities		-	-
Loans, advances and leases to the client		(1,083,622,628)	(913,272,022)
Other assets		(201,363,311)	(7,681,102)
Term deposits	40.00	982,137,040	832,999,260
Other deposits	40.00	(7,731,320)	(1,611,793)
Trading liabilities		-	-
Other liabilities		17,537,190	(756,680)
		(293,043,028)	(90,322,337)
Net cash flow from operating activities		(163,777,889)	36,361,214
B. Cash flows from investing activities			
Proceeds from sale of securities		10,448,162	(504,822)
Payments for purchase of securities		-	(50,000,000)
Purchase /sale of property, plant & equipment		(134,129)	(1,267,129)
Purchase /sale of subsidiary		-	-
Net cash flow from investing activities		10,314,033	(51,771,951)
C. Cash flows from financing activities			
Receipts from issue of loan capital & debt securities		-	-
Payments for redemption of loan capital & debt securities		-	-
Receipt from Issue of ordinary shares		-	-
Loan from banks		220,260,286	(77,107,252)
Dividend for the year 2015 & 2014		(180,866,400)	(159,588,000)
Net cash flow from financing activities		39,393,886	(236,695,252)
D. Net increase/(decrease) in cash and bank balances		(114,069,970)	(252,105,990)
E. Effects of exchange rate changes on cash and cash equivalent			
		-	-
F. Cash and bank balances at beginning of the period		1,097,073,783	1,113,303,912
G. Cash and bank balance at closing of the period (D+E+F)		983,003,813	861,197,922
Cash and bank balances at end of the period:			
Cash in hand (including foreign currencies)		51,793	43,212
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)		147,774,804	90,640,912
Balance with banks and other financial institutions		835,177,215	770,513,798
Money at call and on short notice		-	-
		983,003,813	861,197,922

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