



NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Balance Sheet
As at September 30, 2014
(Provisional & Un-audited)

	September 30, 2014 Taka	December 31, 2013 Taka
PROPERTY AND ASSETS		
Cash:		
In hand (including foreign currencies)	60,481	34,060
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	78,439,040	92,292,143
	78,499,521	92,326,203
Balance with banks and other financial institutions:		
In Bangladesh	753,939,339	1,086,059,202
Outside Bangladesh	-	-
	753,939,339	1,086,059,202
Money at call and on short notice		
Investments:		
Government securities	-	-
Others	8,653,231	20,582,396
	8,653,231	20,582,396
Loans, advances and leases:		
Loans, cash credits, overdrafts etc.	5,102,104,231	4,624,177,530
Bills purchased and discounted	-	-
	5,102,104,231	4,624,177,530
Fixed assets including premises, furniture and fixtures	31,053,948	34,676,537
Other assets	501,627,212	408,694,375
Non-financial institution assets	-	-
TOTAL ASSETS	6,475,877,482	6,266,516,243
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowing from banks, other financial institutions and agents	929,879,912	1,007,384,738
Deposits and other accounts:		
Current deposits and other accounts etc.	2,936,039,167	2,302,304,922
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	530,000,000	950,000,000
Bearer certificate of deposits	-	-
Other deposits	35,340,480	36,361,782
	3,501,379,647	3,288,666,704
Other liabilities	601,994,973	544,387,469
Total Liabilities	5,033,254,531	4,840,438,910
Capital/shareholders' equity:		
Paid up capital	1,063,920,000	1,063,920,000
Statutory reserve	253,396,679	223,489,587
Retained earnings	125,306,272	138,667,746
Total shareholders' equity	1,442,622,951	1,426,077,332
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	6,475,877,482	6,266,516,243

OFF BALANCE SHEET ITEMS

Contingent Liabilities:

Acceptances and endorsements
Letters of Guarantee
Irrevocable letters of credit
Bills for collection
Tax liability
Other contingent liabilities

-	-
-	-
-	-
-	-
-	-
-	-
-	-

Other Commitments:

Documentary credits and short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities

-	-
-	-
-	-

Undrawn formal standby facilities, credit lines and other commitments

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TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES

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(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Khalilur Rahman)
Managing Director (CC)



NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED
Profit and Loss Account
For the third quarter ended September 30, 2014
Provisional & Un-audited

	January 01 to September 30, 2014 Taka	January 01 to September 30, 2013 Taka	July 01 to September 30, 2014 Taka	July 01 to September 30, 2013 Taka
Interest Income	640,335,667	634,679,727	215,804,361	212,006,379
Interest paid on deposits, borrowings etc.	352,183,707	397,292,736	117,429,688	130,529,389
Net interest income	288,151,960	237,386,991	98,374,672	81,476,990
Income from investment	(775,389)	172,500	(411,156)	172,500
Commission, exchange and brokerage	139,500	100,775	110,250	56,750
Other operating income	17,274,477	10,946,500	6,650,149	2,364,378
Total operating income (A)	304,790,547	248,606,766	104,723,915	84,070,618
Salaries and allowances	36,956,037	26,876,543	14,165,733	10,173,547
Rent, taxes, insurance, electricity etc.	4,565,128	4,432,099	1,659,127	1,658,786
Legal expenses	1,837,354	1,810,035	775,700	615,350
Postage, stamps, telecommunication etc.	1,620,097	1,328,545	476,580	612,728
Stationery, printing, advertisement etc.	3,597,278	2,404,308	949,426	622,279
Managing Director's salary & fees	3,310,000	3,870,000	430,000	1,290,000
Directors' fees and expenses	675,000	677,000	210,000	160,000
Auditors' fees	-	-	-	-
Depreciation on and repairs to institution's assets	3,543,683	3,588,033	1,119,649	1,226,441
Other expenses	6,131,972	7,382,511	2,007,410	2,582,445
Total operating expenses (B)	62,236,549	52,369,074	21,793,625	18,941,576
Profit before provisions (C=A-B)	242,553,998	196,237,692	82,930,291	65,129,042
Provisions for				
Loans, advances and leases	13,589,547	55,489,410	1,767,288	(2,670,923)
Diminution in value of investments	(2,796,540)	3,627,873	(2,092,214)	1,865,943
Others	-	-	-	-
Total provisions (D)	10,793,007	59,117,283	(324,926)	(804,980)
Total profit before taxation (E=C-D)	231,760,991	137,120,409	83,255,217	65,934,022
Provisions for taxation (F)	(82,225,529)	(25,962,820)	(33,447,513)	(23,276,067)
Net profit after taxation (E-F)	149,535,461	111,157,589	49,807,704	42,657,956
Appropriations:				
Statutory reserve	29,907,092	22,231,518	9,961,541	8,531,591
General reserve	-	-	-	-
Proposed dividend	-	-	-	-
Retained surplus	119,628,369	88,926,071	39,846,163	34,126,365
Earnings per share (restated)	1.41	1.04	0.47	0.40

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Khalilur Rahman)
Managing Director (CC)



NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Cash Flow Statement

For the third quarter ended September 30, 2014

Provisional & Un-audited

	January 01 to September 30, 2014 Taka	January 01 to September 30, 2013 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in cash	655,738,624	602,168,919
Interest payments	(379,451,928)	(394,304,770)
Dividend receipts	850,500	172,500
Fees and commissions receipts in cash	139,500	100,775
Cash payments to employees	(40,266,037)	(30,746,543)
Cash payments to suppliers	(5,632,311)	(4,193,799)
Income taxes paid	(51,509,277)	(27,378,460)
Cash receipts from other operating activities	15,648,587	10,946,500
Cash payments for other operating activities	(11,303,130)	(14,428,145)
Cash generated from operating activities before changes in operating assets and liabilities (i)	184,214,527	142,336,977
Increase/(decrease) in operating assets and liabilities:		
Loans, advances and leases to the client	(661,580,639)	(396,927,753)
Other assets	98,477,671	(69,380,470)
Fixed deposits	(420,000,000)	220,000,000
Deposits from customers	633,734,245	378,965,853
Other deposits	(1,021,302)	(10,595,085)
Other liabilities	15,853,613	(2,905,450)
Cash utilized in operating assets and liabilities (ii)	(334,536,411)	119,157,095
Net cash flow from operating activities (i+ii)	(150,321,884)	261,494,072
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Sale/(investment) in shares	11,929,165	-
Acquisition of fixed assets	2,940,842	397,485
Net cash flow from investing activities	14,870,007	397,485
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from Issue of right shares	-	343,200,000
Loan from banks	(77,504,826)	(223,950,617)
Cash dividend for the year 2011 & 2010	(132,989,843)	-
Net cash flow from financing activities	(210,494,669)	119,249,383
D. Net increase/(decrease) in cash and bank balances (A+B+C)	(345,946,546)	381,140,941
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and bank balances at beginning of the period	1,178,385,405	743,601,021
G. Cash and bank balance at closing of the period (D+E+F)	832,438,859	1,124,741,961
Cash and bank balances at end of the period:		
Cash in hand (including foreign currencies)	60,481	130,154
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	78,439,040	64,974,519
Balance with banks and other financial institutions	753,939,339	1,059,637,288
Money at call and on short notice	-	-
	832,438,859	1,124,741,961

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Khalilur Rahman)
Managing Director (CC)



NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Statement of Changes in Equity

For the third quarter ended September 30, 2014

Provisional & Un-audited

Figures in Taka

Particulars	Paid-up Capital	Retained Earnings	Statutory Reserve	Total
As at January 01, 2013	686,400,000	39,010,101	189,995,175	915,405,276
Net profit for the year	-	111,157,589	-	111,157,589
Issue of right shares	343,200,000	-	-	343,200,000
Issue of Bonus share	34,320,000	(34,320,000)	-	-
Transfer to statutory reserve	-	(22,231,518)	22,231,518	-
Balance as at September 30, 2013:	1,063,920,000	93,616,172	212,226,693	1,369,762,865
As at January 01, 2014	1,063,920,000	138,667,746	223,489,587	1,426,077,332
Changes in accounting policy	-	-	-	-
Restated balance	1,063,920,000	138,667,746	223,489,587	1,426,077,332
Surplus/deficit on account of revaluation of properties	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-
Currency transaction differences	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-
Net profit for the year	-	149,535,461	-	149,535,461
Issue of right shares	-	-	-	-
Cash Divident for the year 2013	-	(132,989,843)	-	(132,989,843)
Transfer to statutory reserve	-	(29,907,092)	29,907,092	-
Balance as at September 30, 2014:	1,063,920,000	125,306,272	253,396,679	1,442,622,951

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Chief Financial Officer

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Managing Director (CC)