

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Balance Sheet
As at June 30, 2014
(Provisional & Un-audited)

	June 30, 2014 Taka	December 31, 2013 Taka
PROPERTY AND ASSETS		
Cash:		
In hand (including foreign currencies)	64,931	34,060
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	71,503,458	92,292,143
	71,568,389	92,326,203
Balance with banks and other financial institutions:		
In Bangladesh	629,338,634	1,086,059,202
Outside Bangladesh	-	-
	629,338,634	1,086,059,202
Money at call and on short notice		
	-	-
Investments:		
Government securities	-	-
Others	37,884,045	20,582,396
	37,884,045	20,582,396
Loans, advances and leases:		
Loans, cash credits, overdrafts etc.	5,020,284,469	4,624,177,530
Bills purchased and discounted	-	-
	5,020,284,469	4,624,177,530
Fixed assets including premises, furniture and fixtures	33,636,911	34,676,537
Other assets	440,416,577	408,694,375
Non-financial institution assets	-	-
TOTAL ASSETS	6,233,129,025	6,266,516,243
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowing from banks, other financial institutions and agents	923,888,996	1,007,384,738
Deposits and other accounts:		
Current deposits and other accounts etc.	2,855,742,813	2,302,304,922
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	450,000,000	950,000,000
Bearer certificate of deposits	-	-
Other deposits	36,034,760	36,361,782
	3,341,777,573	3,288,666,704
Other liabilities	574,647,207	544,387,469
Total Liabilities	4,840,313,777	4,840,438,910
Capital/shareholders' equity:		
Paid up capital	1,063,920,000	1,063,920,000
Statutory reserve	243,435,138	223,489,587
Retained earnings	85,460,109	138,667,746
Total shareholders' equity	1,392,815,247	1,426,077,332
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	6,233,129,025	6,266,516,243

OFF BALANCE SHEET ITEMS

Contingent Liabilities:

Acceptances and endorsements
Letters of Guarantee
Irrevocable letters of credit
Bills for collection
Tax liability
Other contingent liabilities

-	-
-	-
-	-
-	-
-	-
-	-
-	-

Other Commitments:

Documentary credits and short term trade related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities

-	-
-	-
-	-

Undrawn formal standby facilities, credit lines and other commitments

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TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES

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(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Abdur Rob)
Managing Director

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Profit and Loss Account
For the half year ended June 30, 2014

Provisional & Un-audited

	January 01 to June 30, 2014 Taka	January 01 to June 30, 2013 Taka	April 01 to June 30, 2014 Taka	April 01 to June 30, 2013 Taka
Interest Income	424,531,306	422,673,348	216,194,899	221,777,208
Interest paid on deposits, borrowings etc.	234,754,019	266,763,347	115,807,578	138,399,838
Net interest income	189,777,287	155,910,001	100,387,320	83,377,370
Income from investment	(364,233)	-	1,301,252	-
Commission, exchange and brokerage	29,250	44,025	12,750	31,775
Other operating income	10,624,328	8,582,122	4,631,995	4,333,602
	10,289,344	8,626,147	5,945,997	4,365,377
Total operating income (A)	200,066,631	164,536,148	106,333,318	87,742,747
Salaries and allowances	22,790,304	16,702,996	12,022,377	8,325,893
Rent, taxes, insurance, electricity etc.	2,906,001	2,773,313	1,537,139	1,404,252
Legal expenses	1,061,654	1,194,685	180,250	620,985
Postage, stamps, telecommunication etc.	1,143,517	715,817	581,664	283,720
Stationery, printing, advertisement etc.	2,647,852	1,782,029	1,810,928	1,375,961
Managing Director's salary & fees	2,880,000	2,580,000	1,590,000	1,290,000
Directors' fees and expenses	465,000	517,000	310,000	282,000
Auditors' fees	-	-	-	-
Depreciation on and repairs to institution's assets	2,424,034	2,361,592	1,305,965	1,216,615
Other expenses	4,124,562	4,800,066	2,419,510	3,594,243
Total operating expenses (B)	40,442,924	33,427,498	21,757,833	18,393,669
Profit before provisions (C=A-B)	159,623,707	131,108,650	84,575,485	69,349,079
Provisions for				
Loans, advances and leases	11,822,259	58,160,333	9,327,417	771,260
Diminution in value of investments	(704,326)	1,761,930	2,957,512	1,754,350
Others	-	-	-	-
Total provisions (D)	11,117,933	59,922,263	12,284,929	2,525,610
Total profit before taxation (E=C-D)	148,505,774	71,186,387	72,290,556	66,823,469
Provisions for taxation (F)*	(48,778,017)	(2,686,754)	(34,245,732)	1,132,219
Net profit after taxation (E-F)	99,727,757	68,499,633	38,044,824	67,955,688
Earnings per share (re-stated)	0.94	0.64	0.36	0.64

* Tax provision adjusted from previous year

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Abdur Rob)
Managing Director

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Cash Flow Statement
For the half year ended June 30, 2014
Provisional & Un-audited

	January 01 to June 30, 2014 Taka	January 01 to June 30, 2013 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in cash	460,252,250	405,705,339
Interest payments	(262,763,197)	(266,255,503)
Dividend receipts	723,000	-
Fees and commissions receipts in cash	29,250	44,025
Cash payments to employees	(25,670,304)	(19,282,996)
Cash payments to suppliers	(4,088,807)	(2,728,548)
Income taxes paid	(43,859,456)	(15,223,785)
Cash receipts from other operating activities	9,537,094	8,582,122
Cash payments for other operating activities	(8,729,717)	(9,411,564)
Cash generated from operating activities before changes in operating assets and liabilities (i)	125,430,113	101,429,090
Increase/(decrease) in operating assets and liabilities:		
Loans, advances and leases to the client	(498,672,398)	(281,311,937)
Other assets	55,044,559	(81,383,607)
Fixed deposits	(500,000,000)	(80,000,000)
Deposits from customers	553,437,891	340,376,835
Other deposits	(327,022)	(12,231,880)
Other liabilities	22,482,678	(7,516,699)
Cash utilized in operating assets and liabilities (ii)	(368,034,292)	(122,067,288)
Net cash flow from operating activities (i+ii)	(242,604,179)	(20,638,198)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Sale/(investment) in shares	(17,301,649)	-
Acquisition of fixed assets	(1,086,970)	(477,903)
Net cash flow from investing activities	(18,388,619)	(477,903)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from Issue of right shares	-	339,684,475
Loan from banks	(83,495,741)	129,835,176
Cash dividend for the year 2012 & 2011	(132,989,843)	-
Net cash flow from financing activities	(216,485,584)	469,519,651
D. Net increase/(decrease) in cash and bank balances (A+B+C)	(477,478,383)	448,403,550
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and bank balances at beginning of the period	1,178,385,405	743,601,021
G. Cash and bank balance at closing of the period (D+E+F)	700,907,022	1,192,004,571
Cash and bank balances at end of the period:		
Cash in hand (including foreign currencies)	64,931	112,677
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	71,503,458	58,426,873
Balance with banks and other financial institutions	629,338,634	1,133,465,021
Money at call and on short notice	-	-
	700,907,022	1,192,004,571

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Abdur Rob)
Managing Director

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Statement of Changes in Equity
For the half year ended June 30, 2014
Provisional & Un-audited

Figures in Taka

Particulars	Paid-up Capital	Retained Earnings	Statutory Reserve	Total
As at January 01, 2013	686,400,000	39,010,101	189,995,175	915,405,276
Net profit for the year	-	68,499,633	-	68,499,633
Cash dividend for the year 2012	-	-	-	-
Issue of Bonus share for the year 2012	34,320,000	(34,320,000)	-	-
Transfer to statutory reserve	-	(13,699,927)	13,699,927	-
Balance as at June 30, 2013:	720,720,000	59,489,807	203,695,102	983,904,909
As at January 01, 2014	1,063,920,000	138,667,746	223,489,587	1,426,077,332
Changes in accounting policy	-	-	-	-
Restated balance	1,063,920,000	138,667,746	223,489,587	1,426,077,332
Surplus/deficit on account of revaluation of properties	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-
Currency transaction differences	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-
Net profit for the year	-	99,727,757	-	99,727,757
Cash dividend for the year 2013	-	(132,989,843)	-	(132,989,843)
Issue of bonus share for the year 2013	-	-	-	-
Transfer to statutory reserve	-	(19,945,551)	19,945,551	-
Balance as at June 30, 2014:	1,063,920,000	85,460,109	243,435,138	1,392,815,247

(Sayed Ahmed, FCMA)
Chief Financial Officer

(Md. Abdur Rob)
Managing Director