



National Housing Finance And Investments Limited

Balance Sheet As at March 31, 2014

	March 31, 2014 Taka	December 31, 2013 Taka
PROPERTY AND ASSETS		
Cash:		
In hand (including foreign currencies)	97,697	34,060
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	63,796,799	92,292,143
	63,894,496	92,326,203
Balance with banks and other financial institutions:		
In Bangladesh	952,049,092	1,086,059,202
Outside Bangladesh	-	-
	952,049,092	1,086,059,202
Money at call and on short notice		
Investments:		
Government securities	-	-
Others	21,485,432	20,582,396
	21,485,432	20,582,396
Loans, advances and leases:		
Loans, cash credits, overdrafts etc.	4,783,215,973	4,624,177,530
Bills purchased and discounted	-	-
	4,783,215,973	4,624,177,530
Fixed assets including premises, furniture and fixtures		
	33,918,156	34,676,537
Other assets		
	439,615,329	408,694,375
Non-financial institution assets		
	-	-
TOTAL ASSETS	6,294,178,479	6,266,516,243
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowing from banks, other financial institutions and agents		
	1,023,561,706	1,007,384,738
Deposits and other accounts:		
Current deposits and other accounts etc.	2,348,752,948	2,302,304,922
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	850,000,000	950,000,000
Bearer certificate of deposits	-	-
Other deposits	50,210,542	36,361,782
	3,248,963,490	3,288,666,704
Other liabilities		
	533,893,017	544,387,469
Total Liabilities	4,806,418,213	4,840,438,910
Capital/Shareholders' equity:		
Paid up capital	1,063,920,000	1,063,920,000
Statutory reserve	235,826,173	223,489,587
Retained earnings	188,014,093	138,667,746
Total Shareholders' equity	1,487,760,266	1,426,077,332
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	6,294,178,479	6,266,516,243
OFF BALANCE SHEET ITEMS		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of Guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Tax liability	-	-
Other contingent liabilities	-	-
	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	-	-

Sayed Ahmed, FCMA
Chief Financial Officer

Md. Abdur Rob
Managing Director



National Housing Finance And Investments Limited

Profit & Loss Account

For the period ended March 31, 2014

	January 01 to March 31, 2014 Taka	January 01 to March 31, 2013 Taka
Interest Income	208,336,407	200,896,140
Interest paid on deposits, borrowings etc.	118,946,440	128,363,509
Net interest income	89,389,967	72,532,631
Income from investment	(1,665,485)	-
Commission, exchange and brokerage	16,500	12,250
Other operating income	5,992,333	4,248,520
Total operating income (A)	93,733,314	76,793,401
Salaries and allowances	10,767,927	8,377,103
Rent, taxes, insurance, electricity etc.	1,368,862	1,369,061
Legal expenses	881,404	573,700
Postage, stamps, telecommunication etc.	561,853	432,097
Stationery, printing, advertisement etc.	836,924	406,068
Managing Director's salary & fees	1,290,000	1,290,000
Directors' fees and expenses	155,000	235,000
Auditors' fees	-	-
Depreciation on and repairs to institution's assets	1,118,069	1,144,977
Other expenses	1,705,052	1,205,823
Total operating expenses (B)	18,685,091	15,033,829
Profit before provisions (C=A-B)	75,048,222	61,759,571
Provisions for		
Loans, advances and leases	2,494,842	57,389,073
Diminution in value of investments	(3,661,838)	7,580.00
Others	-	-
Total provisions (D)	(1,166,996)	57,396,653
Total profit before taxation (E=C-D)	76,215,218	4,362,918
Provisions for taxation (F)	(14,532,285)	(3,818,973)
Net Profit after taxation (E-F)	61,682,934	543,946
Appropriations:		
Statutory reserve	12,336,587	108,789
General reserve	-	-
Proposed dividend	-	-
	12,336,586.71	108,789
Retained surplus	49,346,347	435,156
Earnings per share	0.58	0.01

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National Housing Finance And Investments Limited

Statement of Cash Flows

For the period ended March 31, 2014

	January 01 to March 31, 2014 Taka	January 01 to March 31, 2013 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in cash	219,468,620	176,796,284
Interest payments	(121,534,735)	(99,214,017)
Dividend receipts	-	-
Fees and commissions receipts in cash	16,500	12,250
Cash payments to employees	(12,057,927)	(9,667,103)
Cash payments to suppliers	(1,484,669)	(894,601)
Income taxes paid	(23,045,786)	(1,754,980)
Cash receipts from other operating activities	4,326,847	4,248,520
Cash payments for other operating activities	(4,110,318)	(3,383,584)
Cash generated from operating activities before changes in operating assets and liabilities (i)	61,578,532	66,142,768
Increase/(decrease) in operating assets and liabilities:		
Loans, advances and leases to the client	(231,044,241)	(167,579,899)
Other assets	26,867,913	(99,772,530)
Fixed deposits	(100,000,000)	20,000,000
Deposits from customers	46,448,026	243,110,711
Other deposits	13,848,760	(2,717,700)
Other liabilities	4,859,057	(10,464,564)
Cash utilized in operating assets and liabilities (ii)	(239,020,485)	(17,423,982)
Net cash flow from operating activities (i+ii)	(177,441,953)	48,718,786
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Sale/(investment) in shares	(903,036)	-
Acquisition of fixed assets	(273,796)	(41,068)
Net cash flow from investing activities	(1,176,832)	(41,068)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from Issue of ordinary shares	-	-
Loan from banks	16,176,968	193,396,895
Cash dividend for the year 2012 & 2011	-	-
Net cash flow from financing activities	16,176,968	193,396,895
D. Net increase/(decrease) in cash and bank balances (A+B+C)	(162,441,817)	242,074,613
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and bank balances at beginning of the year	1,178,385,405	743,601,021
G. Cash and bank balances at closing of the year (D+E+F)	1,015,943,588	985,675,634
Cash and bank balances at end of the year:		
Cash in hand (including foreign currencies)	97,697	103,921
Balance with Bangladesh Bank and its agent bank(s) (including	63,796,799	52,079,403
Balance with banks and other financial institutions	952,049,092	933,492,310
Money at call and on short notice	-	-
	1,015,943,588	985,675,634

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Managing Director



National Housing Finance And Investments Limited

Statement of Changes in Equity For the period ended March 31, 2014

Figures in Taka

Particulars	Paid-up Capital	Retained Earnings	Statutory Reserve	Total
As at January 01, 2013	686,400,000	39,010,101	189,995,175	915,405,276
Net profit for the year	-	543,946	-	543,946
Cash dividend for the year 2012	-	-	-	-
Transfer to statutory reserve	-	108,789	(108,789)	-
Balance as at March 31, 2013:	686,400,000	39,662,835	189,886,386	915,949,221
As at January 01, 2014	1,063,920,000	138,667,746	223,489,587	1,426,077,332
Changes in accounting policy	-	-	-	-
Restated balance	1,063,920,000	138,667,746	223,489,587	1,426,077,332
Surplus/deficit on account of revaluation of properties	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-
Currency transaction differences	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-
Net profit for the year	-	61,682,934	-	61,682,934
Cash dividend for the year 2013	-	-	-	-
Transfer to statutory reserve	-	(12,336,587)	12,336,587	-
Balance as at March 31, 2014:	1,063,920,000	188,014,093	235,826,173	1,487,760,266

Sayed Ahmed, FCMA
Chief Financial Officer

Md. Abdur Rob
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