

**NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED**

**Balance Sheet**

As at September 30, 2013

(Provisional & Un-audited)

|   | September 30, 2013<br>Taka  | December 31, 2012<br>Taka   |
|---|-----------------------------|-----------------------------|
| <b>PROPERTY AND ASSETS</b>  |                             |                             |
| <b>Cash:</b>  |                             |                             |
| In hand (including foreign currencies)  | 130,154                     | 25,864                      |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies) | 64,974,519                  | 48,935,649                  |
|   | <b>65,104,673</b>           | <b>48,961,513</b>           |
| <b>Balance with banks and other financial institutions:</b>                       |                             |                             |
| In Bangladesh   | 1,059,637,288               | 694,639,508                 |
| Outside Bangladesh  | -                           | -                           |
|   | <b>1,059,637,288</b>        | <b>694,639,508</b>          |
| <b>Money at call and on short notice</b>  |                             |                             |
| <b>Investments:</b>   |                             |                             |
| Government securities   | -                           | -                           |
| Others  | 10,056,392                  | 10,056,392                  |
|   | <b>10,056,392</b>           | <b>10,056,392</b>           |
| <b>Loans, advances and leases:</b>  |                             |                             |
| Loans, cash credits, overdrafts etc.  | 4,618,706,028               | 4,274,202,930               |
| Bills purchased and discounted  | -                           | -                           |
|   | <b>4,618,706,028</b>        | <b>4,274,202,930</b>        |
| <b>Fixed assets including premises, furniture and fixtures</b>                    |                             |                             |
| Other assets  | 33,363,760                  | 35,980,730                  |
| Non-financial institution assets  | 379,655,444                 | 402,973,533                 |
|   | -                           | -                           |
| <b>TOTAL ASSETS</b>   | <b><u>6,166,523,586</u></b> | <b><u>5,466,814,606</u></b> |
| <b>LIABILITIES AND CAPITAL</b>  |                             |                             |
| <b>Liabilities:</b>   |                             |                             |
| <b>Borrowing from banks, other financial institutions and agents</b>              | <b>969,313,271</b>          | <b>1,193,263,888</b>        |
| <b>Deposits and other accounts:</b>   |                             |                             |
| Current deposits and other accounts etc.  | 2,370,975,152               | 1,992,009,299               |
| Bills payable   | -                           | -                           |
| Savings bank deposits   | -                           | -                           |
| Fixed deposits  | 920,000,000                 | 700,000,000                 |
| Bearer certificate of deposits  | -                           | -                           |
| Other deposits  | 37,110,772                  | 47,705,856                  |
|   | <b>3,328,085,923</b>        | <b>2,739,715,155</b>        |
| <b>Other liabilities</b>  | <b>499,361,526</b>          | <b>618,430,287</b>          |
| <b>Total Liabilities</b>  | <b>4,796,760,721</b>        | <b>4,551,409,330</b>        |
| <b>Capital/shareholders' equity:</b>  |                             |                             |
| Paid up capital   | 1,063,920,000               | 686,400,000                 |
| Statutory reserve   | 212,226,693                 | 189,995,175                 |
| Retained earnings   | 93,616,172                  | 39,010,101                  |
| <b>Total shareholders' equity</b>   | <b>1,369,762,865</b>        | <b>915,405,276</b>          |
| <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                                 | <b><u>6,166,523,586</u></b> | <b><u>5,466,814,606</u></b> |

**OFF BALANCE SHEET ITEMS**

**Contingent Liabilities:**

Acceptances and endorsements  
Letters of Guarantee  
Irrevocable letters of credit  
Bills for collection  
Tax liability  
Other contingent liabilities

|   |   |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |
| - | - |

**Other Commitments:**

Documentary credits and short term trade related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities

|   |   |
|---|---|
| - | - |
| - | - |
| - | - |
| - | - |

Undrawn formal standby facilities, credit lines and other commitments

|   |   |
|---|---|
| - | - |
|---|---|

**TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES**

|   |   |
|---|---|
| - | - |
|---|---|

**Sayed Ahmed, FCMA**  
Head of Finance

**Md. Abdur Rob**  
Managing Director

**NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED**

**Profit and Loss Account**  
For the third quarter ended September 30, 2013  
Provisional & Un-audited

|   | January 01 to<br>September 30,<br>2013 | January 01 to<br>September 30,<br>2012 | July 01 to<br>September 30,<br>2013 | July 01 to<br>September 30,<br>2012 |
|---|--|--|-------------------------------------|-------------------------------------|
| Interest Income                                     | 634,679,727                            | 516,701,790                            | 212,006,379                         | 150,683,923                         |
| Interest paid on deposits, borrowings etc.          | 397,292,736                            | 351,240,368                            | 130,529,389                         | 125,386,163                         |
| <b>Net interest income</b>                          | <b>237,386,991</b>                     | <b>165,461,422</b>                     | <b>81,476,990</b>                   | <b>25,297,760</b>                   |
| Income from investment                              | 172,500                                | (1,215,451)                            | 172,500                             | (1,235,856)                         |
| Commission, exchange and brokerage                  | 100,775                                | 37,250                                 | 56,750                              | 3,827                               |
| Other operating income                              | 10,946,500                             | 4,993,704                              | 2,364,378                           | 1,570,242                           |
|   | <b>11,219,775</b>                      | <b>3,815,503</b>                       | <b>2,593,628</b>                    | <b>338,213</b>                      |
| <b>Total operating income (A)</b>                   | <b>248,606,766</b>                     | <b>169,276,925</b>                     | <b>84,070,618</b>                   | <b>25,635,973</b>                   |
| Salaries and allowances                             | 26,876,543                             | 26,190,241                             | 10,173,547                          | 9,701,996                           |
| Rent, taxes, insurance, electricity etc.            | 4,432,099                              | 4,062,474                              | 1,658,786                           | 1,374,294                           |
| Legal expenses                                      | 1,810,035                              | 1,609,902                              | 615,350                             | 230,500                             |
| Postage, stamps, telecommunication etc.             | 1,328,545                              | 907,134                                | 612,728                             | 262,387                             |
| Stationery, printing, advertisement etc.            | 2,404,308                              | 2,675,290                              | 622,279                             | 623,034                             |
| Managing Director's salary & fees                   | 3,870,000                              | 3,870,000                              | 1,290,000                           | 1,290,000                           |
| Directors' fees and expenses                        | 677,000                                | 360,000                                | 160,000                             | 145,000                             |
| Auditors' fees                                      | -                                      | -                                      | -                                   | -                                   |
| Depreciation on and repairs to institution's assets | 3,588,033                              | 4,006,596                              | 1,226,441                           | 1,348,471                           |
| Other expenses                                      | 7,382,511                              | 6,004,017                              | 2,582,445                           | 948,254                             |
| <b>Total operating expenses (B)</b>                 | <b>52,369,074</b>                      | <b>49,685,654</b>                      | <b>18,941,576</b>                   | <b>15,923,936</b>                   |
| <b>Profit before provisions (C=A-B)</b>             | <b>196,237,692</b>                     | <b>119,591,270</b>                     | <b>65,129,042</b>                   | <b>9,712,037</b>                    |
| <b>Provisions for</b>                               |  |  |                                     |                                     |
| Loans, advances and leases                          | 55,489,410                             | 71,778,667                             | (2,670,923)                         | 10,820,590                          |
| Diminution in value of investments                  | 3,627,873                              | 135,409.00                             | 1,865,943                           | (927,154)                           |
| Others  | -                                      | -                                      | -                                   | -                                   |
| <b>Total provisions (D)</b>                         | <b>59,117,283</b>                      | <b>71,914,076</b>                      | <b>(804,980)</b>                    | <b>9,893,436</b>                    |
| <b>Total profit before taxation (E=C-D)</b>         | <b>137,120,409</b>                     | <b>47,677,194</b>                      | <b>65,934,022</b>                   | <b>(181,399)</b>                    |
| Provisions for taxation (F)                         | (25,962,820)                           | (50,150,622)                           | (23,276,067)                        | (4,927,164)                         |
| <b>Net profit after taxation (E-F)</b>              | <b>111,157,589</b>                     | <b>(2,473,428)</b>                     | <b>42,657,956</b>                   | <b>(5,108,563)</b>                  |
| <b>Appropriations:</b>                              |  |  |                                     |                                     |
| Statutory reserve                                   | 22,231,518                             | -                                      | 8,531,591                           | -                                   |
| General reserve                                     | -                                      | -                                      | -                                   | -                                   |
| Proposed dividend                                   | -                                      | -                                      | -                                   | -                                   |
|   | <b>22,231,518</b>                      | <b>0</b>                               | <b>8,531,591</b>                    | <b>0</b>                            |
| <b>Retained surplus</b>                             | <b>88,926,071</b>                      | <b>(2,473,428)</b>                     | <b>34,126,365</b>                   | <b>(5,108,563)</b>                  |
| Earnings per share (restated)                       | 1.04                                   | (0.02)                                 | 0.40                                | (0.05)                              |

**NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED**

**Cash Flow Statement**

For the third quarter ended September 30, 2013

Provisional & Un-audited

|  | January 01 to<br>September 30, 2013<br>Taka | January 01 to<br>September 30, 2012<br>Taka |
|--|---|---|
| <b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>   |   |   |
| Interest receipts in cash  | 602,168,919                                 | 528,362,945                                 |
| Interest payments  | (394,304,770)                               | (339,744,865)                               |
| Dividend receipts  | 172,500                                     | -   |
| Fees and commissions receipts in cash  | 100,775                                     | 37,250                                      |
| Cash payments to employees   | (30,746,543)                                | (30,060,241)                                |
| Cash payments to suppliers   | (4,193,799)                                 | (4,058,286)                                 |
| Income taxes paid  | (27,378,460)                                | -   |
| Cash receipts from other operating activities  | 10,946,500                                  | 3,778,253                                   |
| Cash payments for other operating activities   | (14,428,145)                                | (12,130,443)                                |
| <b>Cash generated from operating activities before changes in operating assets and liabilities (i)</b> | <b>142,336,977</b>                          | <b>146,184,612</b>                          |
| <b>Increase/(decrease) in operating assets and liabilities:</b>  |   |   |
| Loans, advances and leases to the client   | (396,927,753)                               | (324,396,160)                               |
| Other assets   | (69,380,470)                                | (27,815,001)                                |
| Fixed deposits   | 220,000,000                                 | (370,000,000)                               |
| Deposits from customers  | 378,965,853                                 | 455,595,023                                 |
| Other deposits   | (10,595,085)                                | 7,704,120                                   |
| Other liabilities  | (2,905,450)                                 | (5,844,380)                                 |
| <b>Cash utilized in operating assets and liabilities (ii)</b>  | <b>119,157,095</b>                          | <b>(264,756,399)</b>                        |
| <b>Net cash flow from operating activities (i+ii)</b>  | <b>261,494,072</b>                          | <b>(118,571,787)</b>                        |
| <b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>   |   |   |
| Sale/(investment) in shares  | -   | (441,708)                                   |
| Acquisition of fixed assets  | 397,485                                     | (3,831,037)                                 |
| <b>Net cash flow from investing activities</b>   | <b>397,485</b>                              | <b>(4,272,745)</b>                          |
| <b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>   |   |   |
| Receipt from Issue of right shares   | 343,200,000                                 | -   |
| Loan from banks  | (223,950,617)                               | 96,680,101                                  |
| Cash dividend for the year 2011 & 2010   | -   | -   |
| <b>Net cash flow from financing activities</b>   | <b>119,249,383</b>                          | <b>96,680,101</b>                           |
| <b>D. Net increase/(decrease) in cash and bank balances (A+B+C)</b>                                    | <b>381,140,941</b>                          | <b>(26,164,431)</b>                         |
| <b>E. Effects of exchange rate changes on cash and cash equivalent</b>                                 | <b>-</b>                                    | <b>-</b>                                    |
| <b>F. Cash and bank balances at beginning of the period</b>  | <b>743,601,021</b>                          | <b>495,590,679</b>                          |
| <b>G. Cash and bank balance at closing of the period (D+E+F)</b>                                       | <b>1,124,741,961</b>                        | <b>469,426,248</b>                          |
| <b>Cash and bank balances at end of the period:</b>  |   |   |
| Cash in hand (including foreign currencies)  | 130,154                                     | 89,906                                      |
| Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)                        | 64,974,519                                  | 49,104,198                                  |
| Balance with banks and other financial institutions  | 1,059,637,288                               | 420,232,144                                 |
| Money at call and on short notice  | -   | -   |
|  | <b>1,124,741,961</b>                        | <b>469,426,248</b>                          |

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Statement of Changes in Equity

For the third quarter ended September 30, 2013

Provisional & Un-audited

*Figures in Taka*

| Particulars  | Paid-up Capital      | Retained Earnings | Statutory Reserve  | Total                |
|--|----------------------|-------------------|--------------------|----------------------|
| As at January 01, 2012                                   | 572,000,000          | 120,259,779       | 181,707,595        | 873,967,374          |
| Net profit for the year                                  | -                    | (2,473,428)       | -                  | (2,473,428)          |
| Cash dividend for the year 2011                          | -                    | -                 | -                  | -                    |
| Issue of Bonus share                                     | 114,400,000          | (114,400,000)     | -                  | -                    |
| Transfer to statutory reserve                            | -                    | -                 | -                  | -                    |
| <b>Balance as at September 30, 2012:</b>                 | <b>686,400,000</b>   | <b>3,386,351</b>  | <b>181,707,595</b> | <b>871,493,946</b>   |
| As at January 01, 2013                                   | 686,400,000          | 39,010,101        | 189,995,175        | 915,405,276          |
| Changes in accounting policy                             | -                    | -                 | -                  | -                    |
| Restated balance   | 686,400,000          | 39,010,101        | 189,995,175        | 915,405,276          |
| Surplus/deficit on account of revaluation of properties  | -                    | -                 | -                  | -                    |
| Surplus/deficit on account of revaluation of Investments | -                    | -                 | -                  | -                    |
| Currency transaction differences                         | -                    | -                 | -                  | -                    |
| Net gain/loss not recognized in the income statement     | -                    | -                 | -                  | -                    |
| Net profit for the year                                  | -                    | 111,157,589       | -                  | 111,157,589          |
| Issue of right shares                                    | 343,200,000          | -                 | -                  | 343,200,000          |
| Issue of Bonus share for the year 2012                   | 34,320,000           | (34,320,000)      | -                  | -                    |
| Transfer to statutory reserve                            | -                    | (22,231,518)      | 22,231,518         | -                    |
| <b>Balance as at September 30, 2013:</b>                 | <b>1,063,920,000</b> | <b>93,616,172</b> | <b>212,226,693</b> | <b>1,369,762,865</b> |

Sayed Ahmed, FCMA  
Head of Finance

Md. Abdur Rob  
Managing Director