

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED
Balance Sheet
As at March 31, 2013

	March 31, 2013 Taka	December 31, 2012 Taka
PROPERTY AND ASSETS		
Cash:		
In hand (including foreign currencies)	103,921	25,864
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	52,079,403	48,935,649
	52,183,324	48,961,513
Balance with banks and other financial institutions:		
In Bangladesh	933,492,310	694,639,508
Outside Bangladesh	-	-
	933,492,310	694,639,508
Money at call and on short notice		
	-	-
Investments:		
Government securities	-	-
Others	10,056,392	10,056,392
	10,056,392	10,056,392
Loans, advances and leases:		
Loans, cash credits, overdrafts etc.	4,425,637,716	4,274,202,930
Bills purchased and discounted	-	-
	4,425,637,716	4,274,202,930
Fixed assets including premises, furniture and fixtures		
	35,001,644	35,980,730
Other assets		
	336,440,297	402,973,533
Non-financial institution assets		
	-	-
TOTAL ASSETS	5,792,811,683	5,466,814,606
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowing from banks, other financial institutions and agents		
	1,386,660,783	1,193,263,888
Deposits and other accounts:		
Current deposits and other accounts etc.	2,235,120,010	1,992,009,299
Bills payable	-	-
Savings bank deposits	-	-
Fixed deposits	720,000,000	700,000,000
Bearer certificate of deposits	-	-
Other deposits	44,988,156	47,705,856
	3,000,108,166	2,739,715,155
Other liabilities		
	490,093,513	618,430,287
Total Liabilities	4,876,862,462	4,551,409,330
Capital/Shareholders' equity:		
Paid up capital	686,400,000	686,400,000
Statutory reserve	189,886,386	189,995,175
Retained earnings	39,662,835	39,010,101
Total Shareholders' equity	915,949,221	915,405,276
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5,792,811,683	5,466,814,606

	March 31, 2013 Taka	December 31, 2012 Taka
OFF BALANCE SHEET ITEMS		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of Guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Tax liability	-	-
Other contingent liabilities	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
TOTAL OFF BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	-	-

Sayed Ahmed, ACMA
AVP & Head of Finance

Md. Abdur Rob
Managing Director

NATIONAL HOUSING FINANCE AND INVESTMENTS LIMITED

Profit & Loss Account

For the period ended March 31, 2013

	January 01 to March 31, 2013 Taka	January 01 to March 31, 2012 Taka
Interest Income	200,896,140	160,752,743
Interest paid on deposits, borrowings etc.	128,363,509	110,285,243
Net interest income	72,532,631	50,467,501
Income from investment	-	17,108
Commission, exchange and brokerage	12,250	23,423
Other operating income	4,248,520	1,363,744
	4,260,770	1,404,275
Total operating income (A)	76,793,401	51,871,775
Salaries and allowances	8,377,103	8,483,572
Rent, taxes, insurance, electricity etc.	1,369,061	1,349,023
Legal expenses	573,700	278,700
Postage, stamps, telecommunication etc.	432,097	289,434
Stationery, printing, advertisement etc.	406,068	675,705
Managing Director's salary & fees	1,290,000	1,290,000
Directors' fees and expenses	235,000	80,000
Auditors' fees	-	-
Depreciation on and repairs to institution's assets	1,144,977	1,260,528
Other expenses	1,205,823	1,839,666
Total operating expenses (B)	15,033,829	15,546,628
Profit before provisions (C=A-B)	61,759,571	36,325,147
Provisions for		
Loans, advances and leases	57,389,073	5,171,207
Diminution in value of investments	7,580	-
Others	-	-
Total provisions (D)	57,396,653	5,171,207
Total profit before taxation (E=C-D)	4,362,918	31,153,940
Provisions for taxation (F)	(3,818,973)	(15,432,628)
Net Profit after taxation (E-F)	543,946	15,721,313
Appropriations:		
Statutory reserve	108,789	3,144,263
General reserve	-	-
Proposed dividend	-	-
	108,789.11	3,144,263
Retained surplus	435,156	12,577,050
Earnings per share	0.008	0.23

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Statement of Cash Flows

For the period ended March 31, 2013

	January 01 to March 31, 2013 Taka	January 01 to March 31, 2012 Taka
A. CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts in cash	176,796,284	158,720,134
Interest payments	(99,214,017)	(93,521,197)
Dividend receipts	-	-
Fees and commissions receipts in cash	12,250	23,423
Cash payments to employees	(9,667,103)	(9,773,572)
Cash payments to suppliers	(894,601)	(1,150,893)
Income taxes paid	(1,754,980)	-
Cash receipts from other operating activities	4,248,520	1,380,852
Cash payments for other operating activities	(3,383,584)	(3,547,389)
Cash generated from operating activities before changes in operating assets and liabilities (i)	66,142,768	52,131,358
Increase/(decrease) in operating assets and liabilities:		
Loans, advances and leases to the client	(167,579,899)	80,372,548
Other assets	(99,772,530)	(24,958,888)
Fixed deposits	20,000,000	(200,000,000)
Deposits from customers	243,110,711	91,798,371
Other deposits	(2,717,700)	(3,826,531)
Other liabilities	(10,464,564)	(4,209,344)
Cash utilized in operating assets and liabilities (ii)	(17,423,982)	(60,823,844)
Net cash flow from operating activities (i+ii)	48,718,786	(8,692,486)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Sale/(investment) in shares	-	-
Acquisition of fixed assets	(41,068)	(172,750)
Net cash flow from investing activities	(41,068)	(172,750)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt from Issue of ordinary shares	-	-
Loan from banks	193,396,895	(67,730,995)
Cash dividend for the year 2012 & 2011	-	-
Net cash flow from financing activities	193,396,895	(67,730,995)
D. Net increase/(decrease) in cash and bank balances (A+B+C)	242,074,613	(76,596,231)
E. Effects of exchange rate changes on cash and cash equivalent	-	-
F. Cash and bank balances at beginning of the year	743,601,021	495,590,679
G. Cash and bank balances at closing of the year (D+E+F)	985,675,634	418,994,448
Cash and bank balances at end of the year:		
Cash in hand (including foreign currencies)	103,921	48,962
Balance with Bangladesh Bank and its agent bank(s)	52,079,403	68,945,486
Balance with banks and other financial institutions	933,492,310	350,000,000
Money at call and on short notice	-	-
	985,675,634	418,994,448

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Statement of Changes in Equity

For the period ended March 31, 2013

Figures in Taka

Particulars	Paid-up Capital	Retained Earnings	Statutory Reserve	Total
As at January 01, 2012	572,000,000	120,259,779	181,707,595	873,967,374
Net profit for the year	-	15,721,313	-	15,721,313
Cash dividend for the year 2011	-	-	-	-
Transfer to statutory reserve	-	(3,144,263)	3,144,263	-
Balance as at March 31, 2012:	572,000,000	132,836,829	184,851,858	889,688,687
As at January 01, 2013	686,400,000	39,010,101	189,995,175	915,405,276
Changes in accounting policy	-	-	-	-
Restated balance	686,400,000	39,010,101	189,995,175	915,405,276
Surplus/deficit on account of revaluation of properties	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-
Currency transaction differences	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-
Net profit for the year	-	543,946	-	543,946
Cash dividend for the year 2012	-	-	-	-
Transfer to statutory reserve	-	108,789	(108,789)	-
Balance as at March 31, 2013:	686,400,000	39,662,835	189,886,386	915,949,221

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